



• Education • Development • Growth • Essentials •

Directors & the ALLL

TELEPHONE – WEBINAR – AUDIO/VISUAL CD ROM

Wednesday, March 3, 2010

3:00 pm – 4:30 pm EST

The ALLL is an elusive and ever-changing ratio and it's important to get it right! The purpose of the ALLL (reserve) is to provide a cushion against net charge-offs to the loan portfolio, which is crucial in today's economy. This session will present the Board's responsibilities and guidance under the ALLL in lay terms.

HIGHLIGHTS

- General ALLL issues
- Board and management responsibilities
- Methodology
 - FAS 114: defining an impaired loan
 - FAS 5: estimating probable losses
- Controls and validation
- What the board should watch and questions you should ask

WHY SHOULD YOU PARTICIPATE?

This session is a cost-effective way to understand the basic concepts of your credit union's ALLL requirements. You may train as many individuals as you like for one set price. There will be no travel costs, no time lost from work, and no one will be required to leave the institution.

WHO SHOULD ATTEND?

This informative session is designed for directors, senior management, and lending personnel.

PLEASE NOTE: Your registration fee allows you to have **one telephone connection** and **one internet connection**. However, as many people as you like may listen from your office speaker phone or view from a single computer terminal.

ABOUT THE PRESENTER – Ann Brode, Brode Consulting Services, Inc.

Ann Brode began her career in 1973 and has continued her service as a consultant to regional and community financial institutions through a wide range of areas including strategic planning, lending, deposits, marketing, training, compliance, and management. Ann is a well-respected presenter and has spoken to audiences across the country for over 20 years. She has presented sessions for numerous state associations and has taught at the School of Banking Administration at the University of Wisconsin as well as many other state banking schools. Ann is the author of *The Bank Deposit Documentation Manual for Front-Line Personnel*, published by Bankers Publishing Company, and is well represented in numerous industry publications.

WHAT IS A WEBINAR?

This training method allows unlimited listeners on your office speaker phone. By choosing the webinar option, participants will also be able to view online visuals as the presentation is delivered. Registrants receive a toll-free number and pass code that will allow entrance to the seminar. The session will be approximately 90 minutes, including question and answer sessions. Seminar materials will be sent prior to the broadcast along with hookup instructions. Your pin number, hookup instructions and handouts will be emailed to you. You will need the most current version of Adobe Acrobat Reader available free at www.adobe.com.

CAN'T ATTEND THE SCHEDULED TRAINING? ORDER THE AUDIO/VISUAL CD ROM!

As an added benefit, you may purchase a CD Rom* of this presentation. The CD includes the original audio/visual presentation, the question and answer sessions, and the handouts. In addition, you will be able to contact the presenter if you have follow-up questions. Use this "off-the-shelf" training program for those that could not attend the live seminar and for future training. **AFFORDABLE, PROFESSIONAL TRAINING, WHEN AND WHERE YOU CHOOSE.**

*CD Rom for PC use only

Investment: \$199.00 Webinar per connection
\$199.00 CD Only
\$249.00 CD & Webinar per connection

To enroll, you may complete and fax our **General Registration Form** (found on the Web site) or **send an Email to mzelinsky@njcul.org**. Please include Participant Name, Investment Choice and Cost to your credit union.

If you have any additional questions, please do not hesitate to contact the Education and Training Department at 609-448-2426 x100.