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How Your Member's Bankruptcy Filing Affects Your Credit Union: Next Steps

TELEPHONE – WEBINAR – AUDIO/VISUAL CD ROM

Wednesday, April 28, 2010

3:00 pm – 4:30 pm EST

This is the day that every credit union dreads – the day you receive notice that your member has filed bankruptcy. Now what do you do? This webinar explains the actions that your credit union must take to protect the credit union's interests, and the actions that are prohibited. We will examine the steps (and pitfalls) that credit unions should know regarding Chapters 7, 11 and 13 of the Bankruptcy Code. This webinar will focus on the basics, but will also serve as a good refresher for those who are familiar with the bankruptcy process.

HIGHLIGHTS

- What does a bankruptcy notice look like and how should it be handled?
- What is the automatic stay and what does it prohibit?
- What happens at a Section 341 hearing?
- When is the credit union required to file a proof of claim?
- Are reaffirmation agreements a good idea?
- What can the credit union do after the debtor is discharged?

WHY SHOULD YOU PARTICIPATE?

This session is a cost-effective way to learn more about how the bankruptcy process affects your credit union. You may train as many individuals as you like for one set price. There will be no travel costs, no time lost from work, and no one will be required to leave the institution.

WHO SHOULD ATTEND?

This informative session is designed for loan officers at all levels, loan operations personnel, deposit operations personnel, credit administration personnel, and others involved in the collection process.

PLEASE NOTE: Your registration fee allows you to have **one telephone connection and one internet connection**. However, as many people as you like may listen from your office speaker phone or view from a single computer terminal.

ABOUT THE PRESENTER – Elizabeth Fast, JD & CPA, Spencer Fane Britt & Browne LLP

Elizabeth Fast, Esq. is a partner with Spencer Fane Britt & Browne LLP where she specializes in the representation of financial institutions. Elizabeth is the head of the firm's training division known as Bankers Choice. She received her law degree from the University of Kansas and her undergraduate degree from Pittsburg State University. In addition, she has a Master of Business Administration degree and she is a Certified Public Accountant. Before joining Spencer Fane, she was General Counsel, Senior Vice President, and Corporate Secretary of a \$9 billion bank with more than 130 branches, where she managed all legal, regulatory, and compliance functions. She is a member of the Missouri State Banking Board by appointment of the Governor.

WHAT IS A WEBINAR?

This training method allows unlimited listeners on your office speaker phone. By choosing the webinar option, participants will also be able to view online visuals as the presentation is delivered. Registrants receive a toll-free number and pass code that will allow entrance to the seminar. The session will be approximately 90 minutes, including question and answer sessions. Seminar materials will be sent prior to the broadcast along with hookup instructions. Your pin number, hookup instructions and handouts will be emailed to you. You will need the most current version of Adobe Acrobat Reader available free at www.adobe.com.

CAN'T ATTEND THE SCHEDULED TRAINING? ORDER THE AUDIO/VISUAL CD ROM!

As an added benefit, you may purchase a CD Rom* of this presentation. The CD includes the original audio/visual presentation, the question and answer sessions, and the handouts. In addition, you will be able to contact the presenter if you have follow-up questions. Use this "off-the-shelf" training program for those that could not attend the live seminar and for future training. **AFFORDABLE, PROFESSIONAL TRAINING, WHEN AND WHERE YOU CHOOSE.**

*CD Rom for PC use only

Investment: \$199.00 Webinar per connection
\$199.00 CD Only
\$249.00 CD & Webinar per connection

To enroll, you may complete and fax our **General Registration Form** (found on the Web site) or **send an Email to mzelinsky@njcul.org**. Please include Participant Name, Investment Choice and Cost to your credit union.

If you have any additional questions, please do not hesitate to contact the Education and Training Department at 609-448-2426 x100.