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Quick Bite: May 19, 2010 BSA

11:00 a.m. – 12:00 p.m. EST

Speaker: Rob Rutkowski

It's no secret that examiners have a mandate to make BSA a main focus of their audits. It is therefore important to understand how to keep the credit union in compliance in filing Suspicious Activity Reports and Currency Transaction Reports. Credit unions are increasingly caught between stricter regulations concerning member data and increasingly broad powers of government to acquire this data. This seminar will cover the Bank Secrecy Act in detail so that attendees can use this knowledge to keep their credit unions in compliance in this important area of law.

What you will learn:

- BSA purpose and applicability
- Minimal requirements for BSA compliance
- BSA and credit unions
- Customer/ Member Identification Programs
- Customer/ Member Due Diligence.
- Situations covered by SARs
- SAR Safe Harbors
- Tips on completing a SAR
- SAR confidentiality
- Penalties for failing to comply with SAR requirements
- Situations where you must file a CTR
- CTR Safe Harbors.
- Tips on completing CTRs
- Penalties for failing to comply with CTR requirements.

Speaker: Rob Rutkowski is a partner in the Brooklyn Heights, Ohio office of Weltman, Weinberg & Reis Co., L.P.A. (WWR) and manages the firm's Credit Union department and the Corporate & Financial Services practice group. Mr. Rutkowski obtained his B.A. from the University of Akron in 1988 and his J.D. from the Case Western Reserve University School of Law in 1991. Mr. Rutkowski has been published in Credit Union Magazine, Credit Union Management Magazine and The Cleveland Bar Journal and is the Producer and Co-host of the Current Issues in Credit Unions podcast.

Location: Via Telephone (11:00 a.m. to 12:00 p.m. EST)

Educational Investment: \$109.00 per telephone connection. *Unlimited Listeners and Free Audio Archive*

******You must be registered for this session to hear the audio-recorded version and receive handouts.******

AUDIO ARCHIVE! Can't tune in today? This session will be available on-line for **30** days after activation.

To enroll, you may complete and fax our **General Registration Form** (found on the Web site) or **send an Email to mzelinsky@njcul.org**. Please include Participant Name(s) and Cost to your credit union.

If you have any additional questions, please do not hesitate to contact the Education and Training Department at 609-448-2426 x100.