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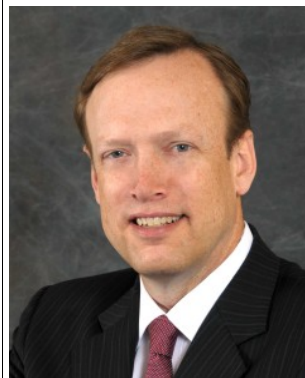
March 26th, 2014

Today's News:

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- › CUNA Participating in Today's White House GSE Reform Meeting
- › Don't Miss Tomorrow's RBS Comment Letter Workshop at Bay Atlantic FCU
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Register by 3 PM Today to Secure Your Seat at the Special Town Hall Meeting April 1st with CUNA President/CEO Bill Cheney

EAST WINDSOR, N.J. – New Jersey Credit Union League member credit unions have until 3 p.m. today to register for a special town hall meeting with CUNA President/CEO Bill Cheney on Tuesday, April 1st. There is no cost to attend.



The meeting will be an open forum. With NCUA's Risk-Based Capital Proposal (RBC) top of mind, Cheney will address the potential impact of the proposal and discuss action steps needed from the credit union community among other important topics.

The luncheon, which will be followed by the town hall meeting, will be held from 12 p.m. to 3 p.m. at the National Conference Center at the Holiday Inn at East Windsor.

To register, please contact Mary Zelinsky at mzelinsky@njcul.org or 800-792-8861 ext. 100 by 3 p.m. today.

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CUNA Participating in Today's White House GSE Reform Meeting

WASHINGTON – As the attention of the Senate Banking Committee is dominated by preparations for a vote on its housing finance reform bill, White House staff continues to conduct meetings with stakeholders, including CUNA, on policy concerns.

4th Annual Credit Union Casino Night

brought to you by the NJ Credit Union Foundation



NJ Credit Union Foundation's Casino Night Friday, April 4th!

[Registration materials](#) for the NJ CU Foundation's 4th Annual Credit Union Casino Night are now available! The event will be held on Friday, April 4 from 6 p.m. to 11 p.m. at the Grand Marquis in Old Bridge, N.J.

The action-packed night will consist of a Texas Hold 'Em Tournament and will feature Craps, Roulette and Black Jack tables.

More information and registration materials for the NJCUF's 4th Annual Credit Union Casino Night are available [here](#).

In a meeting at the White House today, CUNA Chief Economist Bill Hampel and General Counsel Eric Richard will represent credit union concerns. CUNA urges the U.S. Congress as it considers comprehensive housing finance reform to ensure that credit unions and other community financial institutions continue to have access to the secondary mortgage market.

In his January State of the Union address, President Obama called on Congress to pass a housing finance reform bill that would "protect taxpayers" and keep "the dream of homeownership alive for future generations."

A fact sheet released at that time outlined four White House principles for reform:

- Utilize the private sector as the center of the housing finance system;
- End Fannie Mae and Freddie Mac as they currently exist;
- Ensure widespread access to safe and simple mortgage products such as the 30-year fixed rate mortgage; and,
- Support affordability for creditworthy first-time homebuyers and access for affordable rental housing.

As the Senate Banking Committee prepares for its markup within the next few weeks of the Senate's plan for a new housing finance system, CUNA is drafting a comprehensive list of suggested changes and improvements for the panel.

In essence, the bipartisan draft winds down and eliminates Fannie Mae and Freddie Mac and establishes a "modernized, streamlined and accountable" Federal Mortgage Insurance Corporation (FMIC). The draft bill also creates a reinsurance fund, to be known as the Mortgage Insurance Fund, to protect taxpayers.

The bill is 425 pages long. CUNA's summary of the bill is available [here](#).

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Don't Miss Tomorrow's RBC Comment Letter Workshop at Bay Atlantic FCU

Final Workshop Next Thursday, April 3rd at Greater Alliance FCU

The League is hosting a series of free comment letter-writing workshops addressing the NCUA's Risk-Based Capital Proposal for credit union compliance staff or anyone involved in their credit union's comment letter writing process.

The next session will be held **tomorrow, Thursday, March 27th** at Bay Atlantic FCU, located at 101 W. Elmer Road in Vineland, N.J. from 9 a.m. to 12 p.m. *Attendees are strongly encouraged to bring a wireless enabled laptop device to the workshop.* Send an email to Mary Zelinsky at mzelinsky@njcul.org to register.

The last session of the series will take place **next Thursday, April**

Upcoming Events:

April 1, 2014

**VirtualCorps Webinar:
Understanding and
Leveraging the Power of
Your Low-Income
Designation**

3:00 pm to 4:00 pm

[More Information Click Here](#)

April 2, 2014

**Webinar: ACH Specialist
Series: ACH Rules Update**

3:00 pm to 4:30 pm

[More Information Click Here](#)

April 3, 2014

**Risk-Based Proposal
Comment Letter Workshop**

Location: Greater Alliance

FCU

9:00 am to 12:00 pm

[More Information Click Here](#)

Contact Us:

Address

299 Ward Street
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Driving directions

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Connect with Us:



3rd at Greater Alliance FCU in Paramus, N.J. from 9 a.m. to 12 p.m.
Send an email to Mary Zelinsky at mzelinsky@njcul.org to register.

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CUNA Mutual Group: 'Simplified' Mortgage Disclosures Won't Be a Simple Change for Credit Unions

The CFPB's seventh new mortgage rule—creating new loan estimate and loan closing disclosures— will change the mortgage process end-to-end for members. For credit unions, these disclosures will require strategic planning to comply with the new forms and train employees. CUNA Mutual Group's Jonathan Bundy overviews some basics about the new disclosures. [\[Full Article\]](#)



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Mobile Banking Use Jumps to One-in-Three, According to fed Report

WASHINGTON – The number of consumers that used mobile phones to access credit union and bank accounts in 2013 rose to 33%, a sharp, five-percentage-point increase over 2012's total, the Federal Reserve Board said in a report released Tuesday.

The Fed report also found that smartphone users really tipped the balance in mobile phone banking: in 2013, 51% of smartphone users had used mobile banking applications (apps).

Consumers most frequently used their phones to review account balances, monitor recent transactions and transfer money between accounts, the Fed said. In addition, 38% of mobile banking users deposited a paper check with their phone's camera in 2013.

The underbanked were frequent users of mobile financial services: 39% of underbanked consumers with mobile phones used mobile banking last year.

"Mobile phones may also allow for the extension of financial services to an additional 10% of the population that is unbanked...as 69% of this group has a mobile phone, 64% of which are smartphones," the Fed said in a release.

Data for the report was collected from 2,600 respondents. For the full Fed report, click [here](#).

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Take Advantage of the 2014 'Baker's Dozen' Webinar Deal!

Get started on your 2014 Dozen today!



Get ready for your 2017 Webinar year!

When your credit union registers for Webinars provided by the Credit Union Webinar Network through the League, we will maintain a "virtual punch card" for you. Each time your credit union registers, you get one punch.

After attending 12 Webinars ("and getting 12 punches") in a calendar year, including archived programs, your credit union will automatically receive a complimentary certificate for a free Webinar!



This loyalty reward will stretch your credit union's training budget and provide quality Webinars for every member of your staff.

Contact the League Education Department at 800-792-8861 ext. 100 for more information or click [here](#).

EDUCATION CANCELLATION POLICY: NJCUL must receive written cancellation in our office seven (7) days prior to the education session in order for you to receive a refund; substitutions only after this date. All cancellations will be subject to a \$25 cancellation fee.



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Free Webinar from Filene and The Cooperative Trust April 9th: Building People to Build Our Future

Join the Filene Research Institute for a free, informational Webinar on April 9th introducing [The Cooperative Trust](#). During the Webinar, [James Marshall](#) and [Chris Fraenza](#) will talk about The Cooperative Trust's purpose, its community, online enrollment, Crash events, and other opportunities to engage within the credit union movement.



brought to you by Filene 

This Webinar is for both seasoned credit union professionals interested in learning more about The Cooperative Trust and young adults looking to join.

Click [here](#) to register for the informative Webinar taking place from 12 p.m. to 1 p.m. ET.

The Cooperative Trust is a grassroots community of young people who work in credit unions and cooperatives founded by Filene

who work in credit unions and cooperatives funded by Fitch Research Institute and made possible by CUNA Mutual Group. Membership to The Cooperative Trust is open and free to all credit union professionals under 35(ish).

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Latest CUNA Regulatory Advocacy Report Available

This week's CUNA Regulatory Report will bring you up to date on the latest developments regarding credit union regulatory issues and the actions CUNA is taking to help minimize regulatory burdens for credit unions. In this week's report:

- Appeals Court Upholds Fed's Interchange Rule
- CUNA Hosts Free Webinar on NCUA's Risk-Based Capital Proposal
- March NCUA Board Meeting
- CFPB Testing New Prepaid Card Disclosures
- Chairman Matz Continues to Push for Vendor Authority
- SBA Adopts CUNA-backed Changes to 7(a) and 504 Loan Programs
- NACHA Announces Phased Approach for Ubiquitous, Same-Day ACH Settlement
- CUNA Regulatory Advocacy Resource Chart

Read the full report: [CUNA Regulatory Advocacy Report: March 25, 2014](#)

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Credit Unions, Mark Your Calendars

HIGHTSTOWN, N.J. – The New Jersey Credit Union League would like you to mark your calendars for these upcoming events:

NJCUL Education

March 27 -- [Risk-Based Capital Proposal Comment Letter Workshop at Bay Atlantic FCU](#)

April 1 -- [VirtualCorps Webinar: Understanding and Leveraging the Power of Your Low Income Designation](#)

April 3 -- [Risk-Based Capital Proposal Comment Letter Workshop at Greater Alliance FCU](#)

April 8 -- [ELS Session: Economic, Political and Tech Trends: 10 Things You Need to Know to Grow Your Business](#)

April 8 -- [VirtualCorps Webinar: Risk Based Pricing: Using Statistically Derived & Validated Risk Based Loans](#)

April 11 -- [Digital Marketing Conference: Technology, Trends, Tactics & Tools](#)

Industry Events

March 25 -- [Southern Chapter Meeting: How To Keep Your CU Out of Court](#)

March 28 -- [Reality Fair at The Wallace School](#)

April 1 -- [Special Town Hall Meeting with CUNA President/CEO Bill Cheney](#)

April 2 -- [Financial Fitness Day](#)

April 4 -- [NJ CU Foundation Casino Night](#)

April 8 -- [Global Woman's Leadership Network Meeting Hosted by Affinity FCU](#)

April 10 -- [Reality Fair at Barringer High School](#)

April 20-26 -- [National Credit Union Youth Week](#)

May 3 -- [Jersey Shore FCU's 5th Annual 5K in May for the Marianne DiNofrio Pancreatic Cancer Research Foundation at Birch Grove Park](#)

May 3 -- [10th Annual Playball for Miracles Softball Tournament Sponsored by Elizabeth NJ Firemen's FCU](#)

May 9 -- [NJCUL's 26th Annual Golf Tournament](#)

May 9 -- [Reality Fair at Shawnee High School](#)

May 16 -- [Reality Fair at Ewing High School](#)

May 22 -- [Greater Alliance Federal Credit Union's 31st Annual Golf Outing](#)

June 2 -- North Jersey FCU Foundation's 5th Annual Above and Beyond Golf Outing at Picatinny Arsenal Golf Course

July 21 -- 4th Annual Garden Savings Federal Credit Union Golf Outing at Fiddler's Elbow Country Club

July 30 - August 1 -- [NYIB Conference](#)

September 15th -- Picatinny Federal Credit Union's 16th Annual Golf Outing to Benefit the Captain Sean P. Grimes Scholarship Fund at the Picatinny Golf Club

September 20 -- [Renaissance Community Development Credit Union's 7th Annual Bike-A-Thon](#)

September 21-23 -- NJCUL's 80th Annual Meeting & Convention at Trump Taj Mahal

October 17 -- [International Credit Union Day](#)

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