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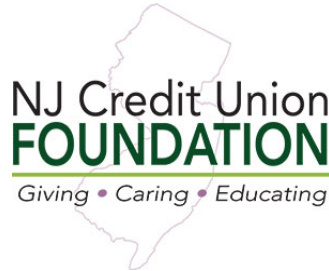


- April 28th, 2014
- Today's News:
- › Three Days Left to Apply for NJ CU Foundation Grant for Assistance in Relation to the Discontinuation of Windows XP
  - › Data Breach Bill on Today's Senate Commerce Committee Agenda
  - › Trophies, Memorabilia, and Door Prizes...Lots to Be Won at NJCUL's Golf Tournament on May 9th!
  - › Congress Returns with McWatters Nomination, Housing Finance and Patent Reform on Agenda
  - › Latest NJ DNA Newsletter Available to Directors and Volunteers
  - › Hear from Filene's George Hofheimer on Credit Union Differentiation Strategies at the June 10th ELS Session
  - › Senators Want Safeguards in Card Marketing to College Students
  - › Latest CUNA Regulatory Advocacy Report Available
  - › CO-OP Financial Services

### Three Days Left to Apply for NJ CU Foundation Grant for Assistance in Relation to the Discontinuation of Windows XP

**Deadline to Apply is April 30th**

HIGHTSTOWN, N.J. – Credit unions, and many other businesses, are currently faced with the discontinuation of Windows XP. Many credit unions are operating with an older system that cannot handle the upgrade to Windows 7 or Windows 8. Many will not be able to complete regular member services due to this change.



The New Jersey Credit Union Foundation is accepting applications for technical assistance grants as part of its XP Sunset Grant Program. This program looks to help credit unions under \$25 million in assets, in good

financial standing, upgrade their equipment in order to continue serving their members. Grant applications will be accepted until April 30, 2014.

Similar to the Foundation's Remote Deposit Capture Grant Program, all grant applications will be reviewed and available dollars will be disbursed evenly to all eligible credit union applicants.

[Grant applications for the program can be found here.](#) Questions and submissions should be sent to Foundation Executive Director Candice Nigro at [cnigro@njcul.org](mailto:cnigro@njcul.org) or 609-448-2426 ext. 110.

In an effort to provide as many grants as possible to credit unions in New Jersey, the Foundation is also asking for financial support, or donated equipment, from all credit unions. If you would like to

Releases 2013 Benefit Statement  
> CDFI Fund Announces Five New 'Capacity Building' Webinars  
> Credit Unions, Mark Your Calendars



## Register Today for NJCUL's 26th Annual Golf Tournament on May 9th!

Download the registration materials for the NJCUL's 26th Annual Golf Tournament [here](#). Registration is on a first-come, first-serve basis, so register today!

There are many sponsorship options for vendors to choose from to support the NJCUL's golf tournament and gain exposure among credit union professionals. Click [here](#) to view sponsorship information.

contribute in any way, please contact Candice Nigro at the information above.

[\[ BACK TO TOP \]](#)

## Data Breach Bill on Today's Senate Commerce Committee Agenda

TRENTON, N.J. – NJCUL-supported data breach legislation (S965) is scheduled for Senate Commerce Consideration today. The legislation is sponsored by Sen. Shirley Turner (D-15). The Assembly companion bill (A1239) is sponsored by Assembly Speaker Vincent Prieto (D-32).

The bill prohibits the retaining or storing of card magnetic-stripe data after an authorization has been received other than the account number, expiration date, and name contained on the credit card.

The bill also provides that a business or public entity will be liable to a card issuer for the costs incurred in protecting a customer's personal information or providing financial services to that customer as a result of a breach of security including the cancellation or re-issuance of cards, the closure of any accounts and any action to stop payments or block transactions with respect to a customer's account, the opening or re-opening of new accounts, and any fraud loss-related refund or credit.

The legislation is strongly opposed by the NJ Retail Merchants Association.

[\[ BACK TO TOP \]](#)

## Trophies, Memorabilia, and Door Prizes...Lots to Be Won at NJCUL's Golf Tournament on May 9th!

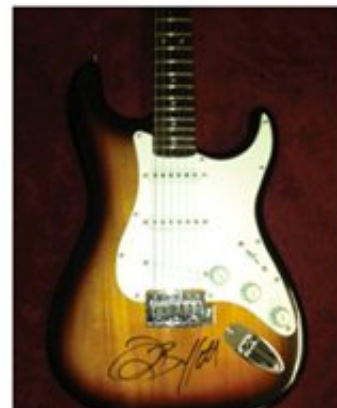
MONROE TOWNSHIP, N.J. – Back for another year is the President's Cup! The team with the best score at NJCUL's 26th Annual Golf Tournament on May 9th will receive a beautiful President's Cup trophy.

It's a traveling trophy, and each year it will be passed along to the new winning team. Wouldn't you like bragging rights for a year?



There will also be chances to win great door prizes.

You'll also have the opportunity to bid on fantastic memorabilia during the Silent Auction! The Silent Auction will feature



sports, music, and movie

## Upcoming Events:

May 6, 2014

**VirtualCorps Webinar:  
CafeGive Leveraging Social  
Media and Community  
Programs to Increase  
Members**

3:00 pm to 4:00 pm

[More Information Click Here](#)

May 7, 2014

**Webinar: Complex ACH  
Challenges for RDFIs:  
Exceptions, Errors & More**

3:00 pm to 4:30 pm

[More Information Click Here](#)

May 13, 2014

**Full-Day: The Truth About  
Collections & Bankruptcy  
Location: NJCUL and via  
Video Conference**

10:00 am to 2:00 pm

[More Information Click Here](#)

## Contact Us:

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### E-mail

[info@njcul.org](mailto:info@njcul.org)

Connect with Us:

memorabilia, and much more!

It's not too late to sign-up to golf—register today! Credit union golfer registration materials are available [here](#).

[ [BACK TO TOP](#) ]

## Congress Returns with McWatters Nomination, Housing Finance and Patent Reform on Agenda

WASHINGTON – As Congress returns to session this week after a two-week district work period, mark-ups of housing finance and patent reform bills are likely, and a confirmation vote on J. Mark McWatters' nomination to join the NCUA is expected.

The Senate Banking Committee mark-up of housing finance reform legislation has been scheduled for April 29, and while there have been weeks of speculation about a delay of the vote, as of late Friday, the date remained steady. A revised version of reform legislation, known as the Johnson-Crapo bill, could be released today or tomorrow.

As it stands, the 425-page draft bill takes significant steps to ensure that credit unions will continue to have access to a functioning, well-regulated, well-capitalized secondary mortgage market. The bill seeks to overhaul the housing finance market and address the issues created by the current government ownership of Fannie Mae and Freddie Mac.

CUNA has advocated for credit union priorities on several fronts, including meetings with White House officials, Federal Housing Finance Agency Director Mel Watt, and members of Congress while the NJCUL has had numerous meetings with Rep. Scott Garrett (D-5) who chairs the House subcommittee with jurisdiction over housing finance reform, and other members of New Jersey's congressional delegation and their staffs.

The talks have encouraged law- and policy-makers to be mindful of the existing regulatory burdens of credit unions and other mortgage servicers, to proceed judiciously without layering additional regulatory authority on top of existing regulatory regimes, and ensure that a viable and competitive housing finance market remains accessible to credit unions and other smaller institutions.

The McWatters' nomination will be voted on during a Tuesday April 29 executive session of the Senate Banking Committee.

Also important to credit unions, the Senate Judiciary Committee is scheduled to vote May 1 on its Patent Transparency and Improvements Act (S. 1720), which, in part, would aid credit unions and other businesses that have been targeted by patent "trolls," who manipulate the patent system for their own gain. The markup is scheduled to occur during a May 1 committee executive session.

[ [BACK TO TOP](#) ]

**Latest NJ DNA Newsletter Available to**



## Directors and Volunteers

HIGHTSTOWN, N.J. – The [April 2014 edition](#) of the NJ DNA newsletter, *NJ DNA Network Connect*, is now available to NJCUL member credit unions' directors and volunteers.

This monthly newsletter, geared specifically to credit union board directors and volunteers, includes information on upcoming NJ DNA meetings, director education, happenings in Trenton and Washington, rules and regulations, and lots more board-specific information and resources.

Click [here](#) to download the April edition.

This newsletter is available to NJCUL member credit unions' directors and volunteers only and is password protected. To request a log-in for the league Web site, visit [www.njcul.org/Secure/Register.aspx](http://www.njcul.org/Secure/Register.aspx).



And don't miss the next NJ DNA meeting on May 14th at Credit Union of New Jersey in Ewing, N.J. For more information, click [here](#). To register, send an email to Mary Zelinsky at [mzelinsky@njcul.org](mailto:mzelinsky@njcul.org).

[ [BACK TO TOP](#) ]

## Hear from Filene's George Hofheimer on Credit Union Differentiation Strategies at the June 10th ELS Session

HIGHTSTOWN, N.J. – Mark your calendars for the next Executive Leadership Series (ELS) session on June 10th at the League.

During this session, Filene Research Institute Chief Research & Innovation Officer George Hofheimer will speak about Credit Union Differentiation Strategies.

More information will be available soon.

Until then, save the date and plan to join us!



**EDUCATION CANCELLATION POLICY:** NJCUL must receive written cancellation in our office seven (7) days prior to the education session in order for you to receive a refund; substitutions only after this date. All cancellations will be subject to a \$25 cancellation fee.



## Senators Want Safeguards in Card Marketing to College Students

WASHINGTON – The U.S. Department of Education should use its authority to prevent banks offering school-themed financial products to college students from charging high fees and aggressively marketing those products to students, a group of 23 senators said last week.

In a letter to Education Secretary Arne Duncan, Sen. Elizabeth Warren (D-Mass.) and co-signers noted that many colleges partner with banks to offer debit cards, prepaid cards, or other products to students. The letter said student aid dollars in some cases may be diverted away from their intended purpose by high fees and high interest rates associated with these products.

According to the CFPB, there were 617 agreements between colleges and financial firms in 2012, with the firms paying colleges a combined \$50 million. The agreements resulted in more than 1 million accounts being initiated.

The CFPB last September reported that details about college and university-sponsored accounts are often difficult to obtain. Consumers wanting details about these deals might only find them after filing requests under state open records laws.

The bureau called on financial institutions to be more transparent about commercial deals with colleges and universities. The U.S. Governmental Accountability Office has also reported on this issue.

The letter calls on the Department of Education to:

- Ensure students can deposit aid into personal accounts without delay or penalty;
- Prohibit colleges from entering into agreements with banks or other firms to offer products that charge fees for the disbursement and use of Title IV student aid;
- Ensure students receive unbiased information about how to access federal student aid;
- Ban revenue sharing deals between colleges and financial institutions; and
- Require colleges to post financial agreements with banks on their websites, and to submit those agreements to relevant authorities for periodic review.



The full letter is available [here](#).

[\[ BACK TO TOP \]](#)

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## Latest CUNA Regulatory Advocacy Report Available

This week's Regulatory Advocacy Report will bring you up to speed on the following issues we are working for on your behalf:

- Field of Membership Changes in the Works for Associational Groups
- NCUA Adopts Final Rule on Stress Testing
- White House Reps Meet with CUNA on GSE Reform
- HUD's Donovan Speaks on Housing Finance Reform
- CFPB Announces Mortgage eClosing Project
- Federal Reserve Banks "Payment System Improvement" Initiative Update
- FHFA Settles with Barclays Capital on Faulty Mortgage Bonds
- FSSCC April Industry Newsletter on Cybersecurity Developments

Be sure to visit CUNA's new [Risk-Based Capital blog](#) for the latest from CUNA staff and guest bloggers.

Read the full [Regulatory Advocacy Report](#) for April 28.

[\[ BACK TO TOP \]](#)

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## CO-OP Financial Services Releases 2013 Benefit Statement

CO-OP Financial Services has made significant investments in providing ATM locations in a variety of recognizable retail stores such as 7-Eleven, Costco and Walgreens.



By compensating credit union card fees and member surcharges, CO-OP Financial Services has saved our member credit unions approximately \$127 million in 2013.

The 2013 Benefit Statement outlining retail ATM access savings and surcharge replacement provided to you on behalf of your members is available for viewing in the Extranet.

Click [here](#) to view the Benefit Statement retrieval document.

Extranet Administrators have the capability to update users with access to the Benefit Statements link.

Click [here](#) to view the Extranet Administrator access documentation.

Please contact CO-OP Financial Services' Client Services department

at 800.782.9042, option 2, with any questions.

[\[ BACK TO TOP \]](#)

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## CDFI Fund Announces Five New 'Capacity Building' Webinars

WASHINGTON – There are five new technical assistance Webinars being offered to Community Development Financial Institution Minority Depository Institutions (CDFI MDIs) through the U.S. Treasury Department's CDFI Fund.

The CDFI Fund announced Friday that the new Webinars will be provided as part of its Capacity Building Initiative's "Preserving and Expanding CDFI Minority Depository Institutions" series and will be presented between May and September.

The Webinars will provide targeted online training and are designed to maximize the reach of the CDFI Fund's training series within the CDFI MDI sector, but are appropriate for all CDFIs.

The upcoming Webinars include Creating a Culture of Risk Management (May 12), Attracting and Retaining Talent (June 9), Socially Aligned Funding for CDFI MDIs Part One: Introduction to Alternative Sources of Investments (July 23) and Socially Aligned Funding for CDFI MDIs Part Two: Strategies for Communicating Your Story and Demonstrating Your Impact (Aug. 27), and CDFI MDI Marketing to Customers (Sept. 24).

Additional information and register is available [here](#).

[\[ BACK TO TOP \]](#)

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## Credit Unions, Mark Your Calendars

HIGHTSTOWN, N.J. – The New Jersey Credit Union League would like you to mark your calendars for these upcoming events:

### **NJCUL Education**

May 6 -- [VirtualCorps Webinar: CafeGive Leveraging Social Media and Community Programs to Increase Your Member Base and Build Brand Preference](#)

May 13 -- [Full-Day: The Truth About Collections & Bankruptcy](#)

May 13 -- [VirtualCorps Webinar: Branding the Experience](#)

May 14 -- [NJ DNA Meeting at Credit Union of New Jersey](#)

May 14 -- [Full-Day: Management Session: Becoming a World Class "Member Centric" Service Credit Union](#)

May 15 -- [Full-Day: Staff Session: Becoming a World Class "Member Centric" Service Credit Union](#)

## **Industry Events**

May 3 -- [Jersey Shore FCU's 5th Annual 5K in May for the Marianne DiNofrio Pancreatic Cancer Research Foundation at Birch Grove Park](#)

May 3 -- [10th Annual Playball for Miracles Softball Tournament Sponsored by Elizabeth NJ Firemen's FCU](#)

May 9 -- [NJCUL's 26th Annual Golf Tournament](#)

May 12 - 14 -- [Federal Reserve Bank of Philadelphia's Reinventing Older Communities: Bridging Growth & Opportunities](#)

May 15 -- [North-Central Chapter Meeting: NCUA's Risk Based Capital and Attracting & Retaining TOP Talent at Your Credit Union](#)

May 16 -- [Reality Fair at Ewing High School](#)

May 21 -- [Reality Fair at Shawnee High School](#)

May 22 -- [Greater Alliance Federal Credit Union's 31st Annual Golf Outing](#)

June 2 -- [North Jersey FCU Foundation's 5th Annual Above and Beyond Golf Outing at Picatinny Arsenal Golf Course](#)

June 6 -- [Credit Union of New Jersey Foundation Coach/Cash Bingo in Support of the Ewing Community Disaster](#)

June 17 -- [South-Central Chapter Meeting: Enterprise Risk Management](#)

July 17 -- [NCUA Chairman Listening Session: Regions I & II in Alexandria, Va.](#)

July 21 -- 4th Annual Garden Savings Federal Credit Union Golf Outing at Fiddler's Elbow Country Club

July 30 - August 1 -- [NYIB Conference](#)

September 15th -- Picatinny Federal Credit Union's 16th Annual Golf Outing to Benefit the Captain Sean P. Grimes Scholarship Fund at the Picatinny Golf Club

September 20 -- [Renaissance Community Development Credit Union's 7th Annual Bike-A-Thon](#)

September 21-23 -- NJCUL's 80th Annual Meeting & Convention at Trump Taj Mahal

October 17 -- [International Credit Union Day](#)

[\[ BACK TO TOP \]](#)



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