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From: New Jersey Credit Union League <news@njcul.org>
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To: staff@njcul.org
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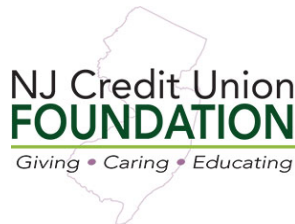


- June 10th, 2014
- Today's News:
- › AmazonSmile \$5 Bonus Father's Day Promotion Benefiting the NJ CU Foundation
 - › Congressman Payne to Speak at Northern Chapter Meeting, All Welcome
 - › Check Out Our NEW Convention Web Site!
 - › Aspire FCU's Melissa Nesi Nominated for CUES Next Top CU Exec Competition
 - › Doug Ferraro of Bellco CU Elected New Board of Directors Chairman of CO-OP
 - › Next Tuesday's CFO Roundtable will Discuss Proposed Risk Based Net Worth
 - › Fed to Host Webinar on TILA-RESPA Integrated Disclosures
 - › Free Webinar Next Tuesday with LSC: Credit Cards: Economic Landscape for Growth
 - › Credit Unions: Mark Your

AmazonSmile \$5 Bonus Father's Day Promotion Benefiting the NJ CU Foundation

Make a Purchase Now Through 6/15/14 and an Extra \$5 Will be Donated to the Foundation

To celebrate Father's Day, from now through 6/15/2014, the AmazonSmile Foundation will donate an extra \$5 for each customer who makes an eligible purchase at smile.amazon.com in support of New Jersey Credit Union Foundation. This is in addition to the regular donation of 0.5% of the purchase price.



In honor of Dad, shop at AmazonSmile through 6/15/14 and Amazon will donate an extra \$5 to New Jersey Credit Union Foundation. Click [here](#) to get started.

For more details, click [here](#).



[\[BACK TO TOP \]](#)

Congressman Payne to Speak at Northern Chapter Meeting, All Welcome

HIGHTSTOWN, N.J. – Congressman Donald Payne, Jr. (D-10), the newest member of the state's



NJCUL is Collecting 80 Examples of “Banking You Can Trust” in Honor of its 80th Anniversary!

We’re asking our member credit unions to provide us with examples of how they have provided “Banking You Can Trust” this year.

Send your credit union’s examples of “Banking You Can Trust” to the League at news@njcul.org. Photos are strongly encouraged! We’ll be featuring all of these great stories and photos at our 80th Annual Meeting and Convention September 21-23, 2014 at the Trump Taj Mahal in Atlantic City, N.J.



congressional delegation, will be the guest speaker at next week’s Northern Chapter meeting.

All NJCUL member credit unions are invited to attend.

The meeting is scheduled for Monday, June 16 at Iberia Peninsula Restaurant, 63 Ferry Street, in the ironbound section of Newark. It will begin with a cocktail/networking hour at 5:30 p.m. The cost is \$39.00, which includes dinner and the opportunity to mix and mingle with Congressman Payne, and fellow credit union professionals and volunteers.

Please contact Michele Weiss (mweiss@lsfcu.org or 201-659-3900) ASAP to reserve your spot.

Congressman Payne, who was elected to the seat his late father held for more than twenty years, took office in November 2012. One of his first official acts, literally within days of being sworn-in, was to add his name as an MBL reform co-sponsor.

His late father, a strong credit union supporter, was honored by the League in 2008 as its Credit Union Legislator of the Year.

[\[BACK TO TOP \]](#)

Check Out Our NEW Convention Web Site!

HIGHTSTOWN, N.J. – Visit our NEW Convention Web site www.njcuconvention.com to see what we have in store for you at our 80th Annual Meeting & Convention this September!



The site includes the agenda, speaker and delegate information.

Upcoming Events:

June 17, 2014

Webinar: Processing IRA Rollovers & Transfers

3:00 pm to 4:30 pm

[More Information Click Here](#)

June 18, 2014

CFO Roundtable: Proposed

Risk Based Net Worth

Location: NJCUL and

Atlantic FCU & Members 1st

of NJ FCU via Video

Conference

10:00 am to 12:30 pm

[More Information Click Here](#)

June 19, 2014

Webinar: Director Series: Improving CU Profitability from a Holistic Approach

3:00 pm to 4:00 pm

[More Information Click Here](#)

Contact Us:

Address

299 Ward Street
Hightstown, NJ 08520
Driving directions

Phone

800.792.8861
609.448.2426

Fax

609.448.3499

E-mail

info@njcul.org

Connect with Us:



The site includes the agenda, speaker and delegate information, session descriptions, hotel information, and more!

Exhibitors can also check out booth rates as well as sponsorship and advertising opportunities.

Check it out and register today!

We hope you will celebrate with us on September 21, 2014 through September 23, 2014 at the Trump Taj Mahal in Atlantic City, NJ. Don't miss our premier event!

[\[BACK TO TOP \]](#)

Aspire FCU's Melissa Nesi Nominated for CUES Next Top CU Exec Competition

CLARK, N.J. – Melissa Nesi, Aspire FCU Marketing Associate, was nominated for the CUES Next Top Credit Union Exec! 110 young credit union executives from around the world were nominated for the 2014 competition.



The competition is now moving on to phase two, where nominees are encouraged to produce a one- to two-minute YouTube video. The video content should include information about their role at their credit union, any relevant professional accomplishments and a pitch about a current project or program that they are working on at their credit union. Nominees can also pitch an idea to advance their credit union or the credit union industry.

Nesi was also selected as New Jersey's "crasher" for the 2014 "Crash the GAC". She is also on Team Aspire in the NJ CU League's Creative You competition.

Congratulations Melissa! We're rooting for you!

[\[BACK TO TOP \]](#)

Doug Ferraro of Bellco CU Elected New Board of Directors Chairman of CO-OP

Napper, McMorris and Purvis Also Elected to Officer Positions

RANCHO CUCAMONGA, Calif. – Doug Ferraro, President/CEO of Bellco Credit Union of Greenwood Village, Colo., has been elected by the Board of Directors of CO-OP Financial Services to serve as the company's Board Chairman.



Ferraro has served as a director on



Ferraro has served as a director on the CO-OP Board since 2010. He has been President/CEO since 1992 of Bellco CU, a credit union with \$2.5 billion in assets and 225,000 members. He also serves on the Boards of Open Technology Solutions, Gateway Services Group and Credit Union Direct Connect.



"I congratulate Doug on his election to Chairman of CO-OP," said Terry Laudick, President/CEO, New Mexico Educators FCU, Albuquerque, N.M., who served as Chairman the previous two years. "We are confident Doug will provide fine Board leadership for the industry leader in access and convenience products for credit unions."

In addition to Ferraro, three other credit union leaders were elected to Officer positions on CO-OP's Board of Directors:

- Jeff Napper, elected Vice-Chairman/Chairman-Elect. Napper is President/CEO of LBS Financial Credit Union of Westminster, Calif.
- Allan McMorris, elected Treasurer. McMorris is President/CEO of Oakland County CU of Waterford, Mich.
- Chuck Purvis, elected Secretary. Purvis is President/CEO of Coastal FCU of Raleigh, N.C.

The Board of Directors of CO-OP Financial Services consists of 11 members. In addition to Ferraro, Napper, McMorris, Purvis, and Laudick, the six other members of the Board include Tom Dorety, Suncoast Schools FCU, Tampa, Fla.; Shuti Miyashiro, Orange County's Credit Union, Santa Ana, Calif.; Benson Porter, BECU, Tukwila, Wash.; John Radebaugh, Carolinas Credit Union League of Raleigh, N.C.; Lisa Schlehuber, ELFCU, Indianapolis, Ind.; and Patsy Van Ouwerkirk, Travis CU, Vacaville, Calif.

For more information, visit www.co-opfs.org.

[\[BACK TO TOP \]](#)

Next Tuesday's CFO Roundtable will Discuss Proposed Risk Based Net Worth

Hear from Bob Fouratt on the Proposed Rule and its Requirements

HIGHTSTOWN, N.J. – NJCUL's June 18th CFO Roundtable session is designed for the CFO and/or senior management and will focus on Proposed Risk Based Net Worth and the impact on credit union planning. The session, led by CPA Bob Fouratt of The Curchin Group, will include a review of the current proposal and some of its more onerous requirements at this stage.



The discussion begins at 10 a.m.



The discussion, taking place from 10 a.m. to 12:30 p.m., will also include information regarding the proper GAAP reporting and tax reporting for foreclosure, recent changes in GAAP, upcoming changes in GAAP, and proposed GAAP.

The session will be held "live" at the League and will be available to attendees at Atlantic FCU in Kenilworth and Members 1st of NJ FCU in Vineland via video conference for a cost of just \$25 per person.

To register and pay by check, send an email to Mary Zelinsky at mzelinsky@njcul.org and your credit union will be invoiced. To register and pay online through the NJCUL Web site, click [here](#).

A 50% discount is available for all member CUs under \$10 million in assets. Contact Mary Zelinsky for details.

EDUCATION CANCELLATION POLICY: NJCUL must receive written cancellation in our office seven (7) days prior to the education session in order for you to receive a refund; substitutions only after this date. All cancellations will be subject to a \$25 cancellation fee.



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[\[BACK TO TOP \]](#)

Fed to Host Webinar on TILA-RESPA Integrated Disclosures

WASHINGTON – The Federal Reserve will host a Webinar to discuss the new Truth in Lending Act-Real Estate Settlement Procedures Act Integrated Disclosures rule from 2 to 3 pm on June 17.

Presented by the CFPB, the Webinar will be the first in a series to address the new rule as it is implemented by financial institutions over the next year.

The session will provide an overview of the final rule and the new disclosures, as well as address basic compliance questions. Subsequent Webinars will address implementation and interpretive questions about the rule.

The CFPB announced the Webinars are meant to consolidate and address questions "in a way that promotes consistent understanding of the rules and provides a resource that stakeholders may reference."

The new rule consolidates existing mortgage disclosures required under TILA and RESPA into two integrated forms to make it easier for consumers to understand and locate key information. The rule also integrates the substantive and procedural requirements for providing disclosures to consumers.

Additional information on the TILA-RESPA Integrated Disclosure is available [here](#). Webinar registration is available [here](#).

available [here](#). Webinar registration is available [here](#).

[\[BACK TO TOP \]](#)

Free Webinar Next Tuesday with LSC: Credit Cards: Economic Landscape for Growth

As your League Partner, we think it is important to help you find ways to increase your loan to share ratio and generate more income, and we think our business partner, LSC® can help! According to Callahan, “In 2013, outstanding credit card balances increased 7.5% annually, marking the highest growth in five years.” This growth came from existing programs and a recent resurgence of new credit card programs. Due to the increasing demand for credit card products, we see many credit unions who’ve previously sold their portfolio are getting back into credit cards as well.

In 2013, LSC worked with over 25% of the credit unions who started a new credit card program.

The New Jersey Credit Union League and LSC® will be hosting a webinar on Tuesday, June 17th at 2 p.m. EDT sharing industry trends related to credit union credit card performance and the growth opportunity credit cards provide. Join us to learn how your credit union can benefit from offering credit cards by registering with the link below.

Space is limited. Reserve your Webinar seat now at:
<https://www1.gotomeeting.com/register/863407856>

Title: Credit Cards: Economic Landscape for Growth
Date: Tuesday, June 17, 2014
Time: 2:00 PM - 3:00 PM EDT

After registering you will receive a confirmation email containing information about joining the Webinar.



Helping Credit Unions Compete

[\[BACK TO TOP \]](#)

Credit Unions, Mark Your Calendars

HIGHTSTOWN, N.J. – The New Jersey Credit Union League would like you to mark your calendars for these upcoming events:

NJCUL Education

June 18 -- [CFO Roundtable: Proposed Risk Based Net Worth](#)

June 20 -- [2014 Compliance Conference: Plan Your Next Move!](#)

July 8 -- [VirtualCorps Webinar: Millennials Want Convenient Access to...Products and Services We Don't Have?](#)

July 15 -- [VirtualCorps Webinar: Negotiating Your Executive Compensation Package](#)

Industry Events

June 16 -- [Northern Chapter Meeting: Congressman Donald Payne, Jr.](#)

June 17 -- [South-Central Chapter Meeting: Enterprise Risk Management](#)

June 24 -- [NJ READ Meeting](#)

July 17 -- [NCUA Chairman Listening Session: Regions I & II in Alexandria, Va.](#)

July 21 -- 4th Annual Garden Savings Federal Credit Union Golf Outing at Fiddler's Elbow Country Club

July 30 - August 1 -- [NYIB Conference](#)

September 15th -- Picatinny Federal Credit Union's 16th Annual Golf Outing to Benefit the Captain Sean P. Grimes Scholarship Fund at the Picatinny Golf Club

September 20 -- [Renaissance Community Development Credit Union's 7th Annual Bike-A-Thon](#)

September 21-23 -- [NJCUL's 80th Annual Meeting & Convention at Trump Taj Mahal](#)

October 17 -- [International Credit Union Day](#)

[\[BACK TO TOP \]](#)

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