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From: New Jersey Credit Union League <news@njcul.org>
Reply-To: news@njcul.org
To: staff@njcul.org
Conversation: The Daily Exchange -- August 29, 2014

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August 29th, 2014

Today's News:

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Last Day to Vote for 2014 Award Winners and to Submit Your Delegate Registration Forms

HIGHTSTOWN, N.J. – Credit unions have until the end of the day today to cast their votes for the 2014 NJCUL Awards Program, as well as to submit their delegate registration forms for the 80th Annual Meeting being held on September 23, 2014 at the Trump Taj Mahal in Atlantic City, N.J.

To cast your vote in our 2014 Awards Program, click [here](#).

To access the delegate registration form and information click [here](#).

The Request for Credentials form must be completed and returned by mail to:

NJCUL – Delegate Registration
Attn: Nicola Foggie
299 Ward Street
Hightstown, NJ 08520

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August Issue of *The Exchange* Available!

Read Up on the BYCT Interns' Experience, CO-OP's New Card Technology, Our Summertime Small CU Education Wrap-Up and More!



HIGHTSTOWN, N.J. – The August edition of NJCUL's monthly publication [The Exchange](#) is now available.



We want our members to get the information they need without clogging their inbox. Take our brief [communication survey](#) so you can begin receiving content relevant to you and your function at your credit union.

All respondents will be entered to win a \$150 gift card each week for six weeks. For each survey completed, the League will also donate \$5 to Children's Miracle Network.



Upcoming Events:

September 9, 2014
South-Central Chapter Meeting: cuGreenLoans
Location: Tommy's Inn, Millstone, NJ
5:30 pm to 8:00 pm
[More Information Click Here](#)

September 9, 2014
Southern Chapter Meeting: Risk Management
Location: Cousin Mario's, Mays Landing, NJ
6:00 pm to 8:30 pm
[More Information Click Here](#)

In our cover story, [Banking You Can Trust](#) interns Gabrielle Leach and Brett Dawidowski share how they "drank the credit union kool-aid".



Also in this month's edition you'll find information on CO-OP's new CardNav card technology, our educational focus on small credit unions this summer, and more!

Click [here](#) to view the August edition of *The Exchange*.

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Think CUs Deserve a Spot at the Fed Table? Use Hashtag #FedSeat4CUs!

HIGHSTOWN, N.J. – New Jersey Credit Union League President/CEO Greg Michlig recently advocated for the need and logic of a credit union seat on the Federal Reserve Board in his blog post "[Time for a Seat at the Fed Table](#)".



Now that message is heading to social media with the creation of the hashtag, #FedSeat4CUs.

All credit unions and credit union supporters are urged to use this hashtag to express the need for a credit union seat on the Federal Reserve Board. With the push for candidates to be identified before year-end, now is the time for credit union leaders to increase momentum in the usual and effective grassroots fashion of the movement.



Look for a follow-up blog post from Michlig in the coming days [here](#).

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Wal-Mart to Issue EMV MasterCards Within Next Few Weeks

BENTONVILLE, Ark. – Wal-Mart announced holders of its branded MasterCard will be receiving new cards with EMV (Europay-Visa-MasterCard) chips embedded within the next few weeks.

The announcement comes two weeks after the Payments Security Task Force (PST), an organization made up of more than a dozen companies and organizations, announced that 575 million EMV cards will be issued by the end of 2015.

EMV, which stands for the companies that developed the technology, is a new global standard that would replace the magnetic strip on cards with an embedded chip. Instead of swiping, customers insert the cards into compatible point-of-sale terminals.

The chip-embedded cards are considered more secure against fraud since authentication provided by the use of a PIN and cryptographic algorithms are more difficult to duplicate.

September 10, 2014
Free cuGreenLoan Program
Information Session
Location: NJCUL and via
Video Conference
10:00 am to 12:30 pm
[More Information Click Here](#)

Contact Us:

Address

299 Ward Street
Hightstown, NJ 08520
Driving directions

Phone

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info@njcul.org

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The Credit Union National Association is a member of the PST, and Eric Richard, CUNA general counsel/executive vice president for regulatory affairs, said that EMV cards are picking up momentum within the financial industry.

Richard also said that there is still a question about whether the merchant community will be prepared to make the full-time change, as well as a need for all stakeholders to continue working on security strategies to combat data breaches.

In October 2015, organizations deploying EMV cards will be protected from financial liability from card-present counterfeit fraud losses.

Guy Chiarello, president of First Data, a global payment processing firm, said his company is encouraging institutions to launch EMV plans as soon as possible before the October 2015 deadline.

"Issuing EMV now will benefit consumers by making the most secure payment card available sooner, while reducing fraud losses and enhancing payments system security for all," he said.

The EMV Migration Forum has estimated that approximately 100 million EMV cards, approximately 9% of the card base, will be issued by the end of 2014. Javelin Strategy and Research estimates that 52% of point-of-sale terminals will be EMV-enabled by the end of 2015.

Wal-Mart currently has EMV terminals in more than 4,600 stores already, including all Sam's Club locations. According to a statement, terminals in the remaining U.S. stores will be activated by the end of this year.

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NJCUL Offices Closed for Labor Day

HIGHTSTOWN, N.J. – The New Jersey Credit Union League offices will be closed on Monday, September 1 in observance of Labor Day.

Offices will reopen on Tuesday, September 2.

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Free cuGreenLoan Program Information Session September 10th

See How this Program Can Increase Your Credit Union's Loan Volume

HIGHTSTOWN, N.J. – New Jersey credit unions have recently completed a pilot program for cuGreenLoans, a state-subsidized, interest-free loan available to homeowners for qualifying energy efficient home improvements through the New Jersey Clean Energy Program. The pilot program was very successful for the credit unions involved and the New Jersey Credit Union League is looking for more credit unions to participate in this program that has now been rolled out to all approved contractors throughout New Jersey.

In order for a member to be eligible for participation in the program,

they must fall into the common underwriting criteria developed by New Jersey credit unions, be a New Jersey resident, and be a customer of (or converting to a customer of) PSE&G or Elizabethtown Gas. Currently, the program excludes New Jersey Natural Gas and South Jersey Gas customers.

Join us for an information session on Wednesday, September 10 from 10 a.m. to 12:30 p.m. to see how this program can increase your credit union's loan volume, as well as draw new members into your credit union. NJCUL's Candice Nigro along with the two pilot credit unions, Garden Savings FCU and XCEL FCU, will lead the discussion and answer questions.

The session will be held "live" at the League and will be broadcast to attendees at Atlantic FCU in Kenilworth and Members 1st of NJ FCU in Vineland via video conference.

There is NO CHARGE to attend. Lunch will be provided.

To register for this session, please send an email to Mary Zelinsky at mzelinsky@njcul.org and include name(s) and location.

EDUCATION CANCELLATION POLICY: NJCUL must receive written cancellation in our office seven (7) days prior to the education session in order for you to receive a refund; substitutions only after this date. All cancellations will be subject to a \$25 cancellation fee.



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Credit Unions, Mark Your Calendars

HIGHTSTOWN, N.J. – The New Jersey Credit Union League would like you to mark your calendars for these upcoming events:

NJCUL Education

September 9 -- [VirtualCorps Webinar: Understanding, Locating and Evaluating Auto Loan Participations](#)

September 10 -- [Free CuGreen Loan Program Information Session](#)

September 16 -- [VirtualCorps Webinar: Leveraging the CDFI Certification to Increase Community Impact and Relevance](#)

October 7 -- [VirtualCorps Webinar: The Well-Access to Unlimited Business Communication Problem-Solving Insights](#)

October 14 -- [VirtualCorps Webinar: Big, Balanced and Sustainable Loan Growth](#)

October 21 -- [Teller Training for Frontline Staff](#)

October 21 -- [Leiter Training for Frontline Staff](#)

November 5 -- [Lending Roundtable: Lending Best Practices](#)

November 5 -- [Collections Roundtable \(Afternoon Session\): Collections Best Practices](#)

Industry Events

September 2 -- [11th Annual McGraw-Hill FCU Golf Classic](#)

September 9 -- [Southern Chapter Meeting: Risk Management](#)

September 9 -- [NJ/NY Sister Society Meeting of the GWLN](#)

September 9 -- [South-Central Chapter Meeting: cuGreenLoans](#)

September 10 -- [Miracle Jeans Day](#)

September 15th -- [Picatinny Federal Credit Union's 16th Annual Golf Outing to Benefit the Captain Sean P. Grimes Scholarship Fund at the Picatinny Golf Club](#)

September 20 -- [Renaissance Community Development Credit Union's 7th Annual Bike-A-Thon](#)

September 20 -- [Affinity Federal Credit Union Foundation's Run for Scholars Twilight 5K & Kids' Fun Run](#)

September 21-23 -- [NJCUL's 80th Annual Meeting & Convention at Trump Taj Mahal](#)

October 16 -- [International Credit Union Day](#)

October 16 -- [Shop for Miracles](#)

2015

April 13-15 -- CU Reality Check at the Golden Nugget Hotel & Casino in Atlantic City

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