

Executive Leadership Series

Brought to you by the New Jersey Credit Union League 

Next ELS Session "Financing Innovation" on November 4th

The final ELS session of 2014 will take place Tuesday, November 4th at the League office.

Hear from John Best on "Financing Innovation". This session will help participants identify emerging financial technology such as mobile payments, wearable technology, emerging mobile cross channel opportunities, and the future of the credit union branch.

Click [here](#) for more information and to register.

Upcoming Events:

October 28, 2014
CFO Roundtable: Managing Effectively Through the Budget Process
Location: NJCUL and via Video Conference
10:00 am to 12:30 pm
[More Information Click Here](#)



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Rep. Cummings Seeks Hearing on JPMorgan Breach

WASHINGTON – With the recently reported data breach at JPMorgan Chase affecting as many as 76 million households and seven million small businesses, Rep. Elijah Cummings (D-Md.) has requested a hearing to examine the breach.

Cummings, the ranking member of the House Committee on Oversight and Government Reform, requested the committee convene such a hearing in a letter sent Tuesday to Rep. Darrell Issa (R-Calif.), chair of the committee.

"According to filings with the Securities and Exchange Commission, JPMorgan Chase reported that this data security breach compromised account holder names, addresses and phone numbers but not necessarily passwords," Cummings wrote, adding that [The New York Times](#) reported approximately nine other financial institutions were affected.

The New York Times report cites sources that say the hackers are thought to be operating from Russia and "appear to have at least loose connection with officials of the Russian government."

Cummings said in his letter that the JPMorgan breach comes in the wake of similar breaches at Home Depot, Target and others.

"I believe that conducting an investigation of the data security breach at JPMorgan Chase and the other entities I have highlighted previously will help the committee learn from these corporations about security vulnerabilities they have experienced, in order to better protect our federal information technology assets," he wrote.

Click [here](#) for the letter from Rep. Elijah Cummings.

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Gain Crucial Insights into Mobile Banking Security

Free CMG Webinar with Live Q&A: Mobile Banking Risks Knocking at Your Door
Wednesday, October 22
11:00 a.m. ET

Smartphone use continues to be on the rise for such things as shopping, financial transactions, and even car-buying. With this growing trend in the use of **mobile device technology**, credit unions must mitigate and protect against **evolving risks**.

Join CIUNA Mutual Group for the next Credit Union Protection no-cost

October 28, 2014
Webinar: How to Reduce IT
Risk Assessment Time by
70% & Still Satisfy
Examiners & Your Board
3:00 pm to 4:30 pm
[More Information Click Here](#)

October 29, 2014
Southern Chapter Meeting
Location: Merighi's Savoy
Inn
6:00 pm to 8:30 pm
[More Information Click Here](#)

Contact Us:

Address

299 Ward Street
Hightstown, NJ 08520
Driving directions

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609.448.2426

Fax

609.448.3499

E-mail

info@njcul.org

Connect with Us:



Join CUNA Mutual Group for the next Credit Union IT Protection no-cost
Webinar: **Mobile Banking Risks Knocking at Your Door** to be held
Wednesday, October 22, 11:00 a.m. ET, where you'll learn why it is
necessary to have a clear understanding of mobile device and **mobile
payment risks**, and how to be prepared to address this emerging
technology.

[Register today and you'll be entered for a chance to win the new iPad Air!](#)

Take just an hour out of your month (you can even attend via mobile device!) and hear the latest insights into the **mobile banking security** environment.

Featured Webinar presenters are CUNA Mutual Group's **Risk Management Consultants Ken Otsuka and Chris Gill**, who have more than 25 years combined experience in **risk management and insurance**.



Ken Otsuka



Chris Gill

If you are **unable to attend**, we invite you to [sign up](#) and receive email notifications when the recording becomes available.

**At the end of each quarter, CUNA Mutual Group will give away an iPad Air. For your chance to win, please enter promo code 1014EM on your registration form. You must attend the webinar to be entered to win.*



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Comments on ACH Operational, Compliance Topics Due to CUNA Oct. 13

WASHINGTON – Comments on a proposed rule from NACHA, The Electronic Payments Association, are being collected by CUNA through Oct. 13.

CUNA is looking for information on how the proposed rule could affect credit union operations and compliance to the Automated Clearing House (ACH) network.

The proposed rule would amend five areas of NACHA's operating rules:

- Remove the 15-calendar-day notification period associated with a Receiving Depository Financial Institution's (RDFI) obligation to promptly re-credit a consumer account for an unauthorized debit entry and align the RDFI's re-credit obligation with its ability to transmit an extended return entry;
- Revise the field inclusion requirement for the payment type code field of a telephone-initiated (TEL) entry, changing the field from an optional to a required field, and remove the option

field from an optional to a required field, and remove the option to space-fill this field for single entry TEL entries;

- Modify notifications of change (NOC) to clarify the RDFI's warranties made on its transmission of a NOC or corrected NOC and the originating depository financial institution's (ODFI) warranties made on the usage of corrected data within subsequent transactions;
- Clarify data specifications to include a reference stating that extended ASCII characters are permissible within ACH entries; and
- Establish an originator/third-party service provider obligation to provide consumer receivers with certain disclosures when providing those consumers with cards used to initiate ACH point-of-sale entries.

According to NACHA, the changes are meant to benefit ACH network participants and would help resolve compliance concerns, eliminate requirements that do not add value, improve processing efficiency and lower operating costs.

Click [here](#) for CUNA's comment call.

Click [here](#) for NACHA's operating rules.

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Check Out ComplySight this Month!



Free Webinars Show You How ComplySight Can Help Your CU Manage and Track its Compliance

The League InfoSight Web compliance tool, ComplySight, is now available to New Jersey credit unions through the NJ CU League.

What is ComplySight and how can it help your credit union streamline the lengthy compliance process?

Click [here](#) to view an introductory video.

CU Solutions has also scheduled various Webinars to introduce credit unions to this tool. Click on a date and time below to participate.

Introduction to ComplySight

[Introduction to ComplySight](#)

October 14th

3:30 – 4:00 pm (EST)

[Introduction to ComplySight](#)

October 21st

3:30 – 4:00 pm (EST)

Introduction to ComplySight	3:30 – 4:00 pm (EST)
October 21	
Introduction to ComplySight	3:30 – 4:00 pm (EST)
October 28 th	
ComplySight Training 1.01	
ComplySight Training 1.01	3:30 – 4:30 pm (EST)
October 15 th	
ComplySight Training & Tips	
ComplySight Training & Tips	3:30 – 4:30 pm (EST)
October 13 th	
ComplySight Training & Tips	3:30 – 4:30 pm (EST)
October 29 th	

For more information, visit www.nicul.org/complysight.aspx or contact League Director of Compliance Nicola Foggie at nfoggie@nicul.org or 800-792-8861 ext. 112.

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Join the Business Development Discussion on October 22nd

HIGHTSTOWN, N.J. – Join your peers for an honest discussion of how you manage your business development goals at the October 22nd Roundtable “Business Development That Works”.

We are all challenged to grow our business and this brainstorming session will allow attendees to share their own ideas as well as play off of others. Do you have a knack for networking? Do you have a business development success story to share?



Come network and be prepared to bring ideas back to your credit union!

Join your marketing/business development peers either “live” at the League office or via video conferencing at Atlantic FCU in Kenilworth or Members 1st of NJ FCU in Vineland. Be a part of the discussion without driving all the way to Hightstown!

This session will take place in the morning from 10 a.m. to 12:30 p.m. The cost to attend is \$25 per person, which includes lunch.

To register, send an email to Mary Zelinsky at mzelinsky@nicul.org or register online [here](#).

EDUCATION CANCELLATION POLICY: NJCUL must receive written cancellation in our office seven (7) days prior to the education session in order for you to receive a refund; substitutions only after this date. All cancellations will be subject to a \$25 cancellation fee.





• Education • Development • Growth • Essentials •

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CFPB, FDIC Release Resource for Older, Spanish-Speaking Adults

WASHINGTON – A financial resource designed to help older, Spanish-speaking adults has been released jointly by the FDIC and CFPB.

The English-language version of the "Money Smart for Older Adults" resource was released last year as a tool to help those over age 62 and their caregivers prevent elder financial exploitation.

"We know that senior citizens are increasingly targeted for financial exploitation," said FDIC Chair Martin Gruenberg. "With nearly 4 million Spanish-speaking older adults across the country, this tool adds a new resource to help Spanish-speaking seniors prevent, respond to and report abuse."

The educational module is designed to be delivered to older adults and their caregivers by representatives of financial institutions, adult protective service agencies, senior advocacy organizations, law enforcement and others that serve this population.

The resource also includes a participant/resource guide and PowerPoint slides in Spanish that can be downloaded for free.

Click [here](#) for the "Money Smart for Older Adults" resource.

Click [here](#) for the free CFPB publications.

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Credit Unions, Mark Your Calendars

HIGHTSTOWN, N.J. – The New Jersey Credit Union League would like you to mark your calendars for these upcoming events:

NJCUL Education

October 14 -- [VirtualCorps Webinar: Big, Balanced and Sustainable Loan Growth](#)

October 21 -- [Teller Training for Frontline Staff](#)

October 22 -- [Business Development Roundtable: Business Development that Works](#)

October 28 -- [CFO Roundtable: Managing Effectively through the Budget Process](#)

November 5 -- [Lending Roundtable: Lending Best Practices](#)

November 5 -- [Collections Roundtable \(Afternoon Session\): Collections Best Practices](#)

November 12 -- [NJ DNA Meeting at the League Office](#)

Industry Events

October 16 -- [International Credit Union Day](#)

October 16 -- [Shop for Miracles](#)

October 25 -- [Credit Union of New Jersey Foundation Family Bowling Event](#)

October 29 -- [Southern Chapter Meeting: Indirect Lending](#)

November 5 -- Northern Chapter Meeting -- More Information Coming Soon

November 7-9 -- [DCUL's 2014 Volunteer Leadership Conference](#)

November 10 -- [Reality Fair at Ocean County College Southern Education \(SEC\)](#)

December 9 -- South-Central Chapter Meeting -- More Information Coming Soon

2015

March 8-12 -- [CUNA's 2015 GAC](#)

April 13-15 -- [CU Reality Check at the Golden Nugget Hotel & Casino in Atlantic City](#)

April 28 -- NJCUL's 27th Annual Golf Tournament

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This message was sent to staff@njcul.org from:

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