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December 22nd, 2014

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We're Gearing Up for Creative You Round 2!

With the New Year approaching, the League and its credit unions are gearing up for Creative You Round 2!

Get in the game! Creative You is a program designed for credit unions to share their innovative and creative solutions to challenges the system is facing here in New Jersey. It's a collaborative initiative with a competitive element that brings together credit unions and their ideas.



There's still time to get in on the action! Fill out the 2015 [Entry Form](#) to submit an idea, sign-up your team, or request to be placed within a team. Please return the form to Barbara Agin at bagin@njcul.org.

All of the details for the 2015 round of Creative You are available at www.njcul.org/creative-you-2015.aspx. Click [here](#) to see the journey the 2014 teams took and to get an idea of what participating entails.

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CUNA Stands Ready for Tax Reform in



Donate Automatically to the NJ CU Foundation Through AmazonSmile this Holiday Season

As you're building your wish list on Amazon and planning gifts for loved ones in anticipation of the holiday season, remember to shop through [AmazonSmile](#) in support of the New Jersey Credit Union Foundation!

Through AmazonSmile, the Foundation receives 0.5% of eligible purchases made through the program.

It's a simple and automatic way to support the Foundation every time you shop, at no cost to you. To shop at AmazonSmile to benefit

114th Congress

WASHINGTON – Comprehensive tax reform is expected to play a major part in the 114th Congress, and the Credit Union National Association plans to be an active player in ensuring credit unions' tax status is maintained. That's what Ryan Donovan, CUNA senior vice president of legislative affairs, said in a [video interview](#) with CUNA News Now.



"As we look to 2015 and 2016, credit unions need to take the tax reform discussions very seriously," Donovan said. "We'll be actively advocating for the credit union tax status beginning at the start of the year, through the [Governmental Affairs Conference](#) and through the course of the entire Congress. Because tax reform won't be done until a president, whether it's President Obama, Clinton, Cruz, Christie, you name it, signs a bill."

In the interview, Donovan mentions three recent tax reform plans from Sen. Orrin Hatch (R-Utah), incoming chair of the Senate Finance Committee; Sen. Tom Coburn (R-Okla.); and Rep. Dave Camp (R-Mich.), outgoing chair of the House Ways and Means Committee.

Hatch's plan and Camp's plan are likely to serve as foundations for the way their respective committees might approach tax reform, Donovan said.

"We expect both the incoming chair of the Ways and Means Committee Paul Ryan (R-Wis.) and incoming chair of the Senate Finance Committee Orrin Hatch to very actively pursue comprehensive tax reform," he said. "With Republicans controlling both chambers of Congress, there's an expectation that they will produce a budget, and that in the course of producing that budget they may give reconciliation instructions to complete comprehensive tax reform."

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Deadline to Apply for 'Crash the GAC' Fast Approaching

Interested to benefit the Foundation, click [here](#).

Upcoming Events:

January 6, 2015
Webinar: CFPB Rules for Mortgage Loan Originator Compensation
3:00 pm to 4:30 pm
[More Information Click Here](#)

January 7, 2015
Marketing Roundtable: What's Working for Today's CU Marketers?
10:00 am to 12:30 pm
[More Information Click Here](#)

January 7, 2015
Webinar: Disaster Management & Continuity Planning, Including Critical Vendors
3:00 pm to 4:30 pm
[More Information Click Here](#)

Contact Us:

Address

299 Ward Street
Hightstown, NJ 08520
Driving directions

Phone

800.792.8861
609.448.2426

Fax

609.448.3499

E-mail

info@njcul.org

Approaching:

Get Your Apps in by January 2nd!

MADISON, Wis. – Young credit union professionals from all 50 states and the District of Columbia are invited to apply to Crash the GAC, an opportunity to attend CUNA's Governmental Affairs Conference (GAC) in Washington, D.C., March 8-12.

Time is running out to [apply](#)! CUNA and The Cooperative Trust are accepting [applications](#) through January 2, 2015.

Each crasher receives full conference registration, courtesy of CUNA. All other costs are the responsibility of the attendee and their credit union, but NJCUL will provide travel and hotel reimbursement for the crasher from New Jersey.

In addition to the core events of keynote speakers and breakout sessions, crashers will take part in exclusive sessions that focus on state and federal credit union advocacy and how they can build their advocacy efforts at their own credit union, as well as their respective league's Hike-the-Hill.

Additional information about speakers and sessions at CUNA GAC, as well as registration is available [here](#) or from Chris Abeel the League's vice president of corporate and governmental affairs at cabeel@njcul.org.

Click [here](#) to read the first-hand account of "crashing" from New Jersey's 2014 GAC Crasher Melissa Nesi from Aspire FCU.



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CUNA Discusses FOM Working Group with NCUA's Biliouris

ALEXANDRIA, Va. – Matt Biliouris, the NCUA's deputy director of its Office of Consumer Protection, shared information about the agency's planned working group on field of membership (FOM) with CUNA's Deputy General Counsel Mary Dunn last week.

The working group, in addition to one on supplemental capital, was announced at the agency's Dec. 12 open board meeting.

Biliouris said that the FOM group will study current field-of-membership regulatory requirements and how they can be improved without making legislative changes to the Federal Credit Union Act.

The NCUA plans to form the working group in early 2015 with the hope of making a recommendation to the board and staff by the middle of 2015.

The working group will consist of roughly 10 to 12 NCUA staff members who will be responsible for studying the issues and

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reviewing input from stakeholders, including credit unions, the state credit union leagues, and CUNA.

Biliouris said he looks forward to working with staff at NCUA and consulting with stakeholders who not only have extensive experience with field-of-membership matters, but also possess creativity in "thinking outside the box."

While the number has not been determined, credit unions and others will be invited to meet with the working group in a consultative role and to serve as a resource for ideas to address FOM regulatory concerns.

Biliouris said that the agency looks forward to working with CUNA and others to recommend credit unions that want to provide their views directly to the NCUA.

"CUNA has already developed a number of field-of-membership improvements and talked with Matt about sharing our updated list even before the working group is organized," Dunn said. "We welcome the field-of-membership review and will be weighing in with the working group as it is organized and throughout its considerations and the development of its recommendations."

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Offer Your Young Members a Chance at a College Scholarship in the New Year

HIGHTSTOWN, N.J. – The NJ CU League offers its member credit unions the opportunity to offer a chance at a college scholarship to their young members.

The NJCUL's Youth Involvement Board (YIB) scholarship program will award eight (8) scholarships to credit union members seeking post-secondary education in the amount of \$1,000 each. Four scholarships will be awarded to students attending 4-year colleges or universities and four scholarships will be awarded to students attending technical schools or community colleges.



Credit unions are categorized by chapter: Northern, North-Central, Southern, and South-Central. Two winners are chosen in each chapter: the top scoring student attending a 4-year college or university and the top scoring student attending a technical/vocational school or community college.

If you would like to take advantage of this great opportunity to connect with your young members, fill out the [Participation Agreement](#) and return it with a check for the appropriate amount to NJCUL by January 30, 2015. Please use the fee chart in the Participation Agreement to determine your credit union's investment.

NJCUL's YIB also has materials available for credit unions' use to promote the scholarship program. The YIB logo, a newsletter/Web site article, and a flyer/poster are available at www.njcul.org/yib-scholarship.aspx.

If you have any questions regarding the program, please contact Marissa Anema at manema@njcul.org or 800-792-8861 ext. 117.

Would you like to join the Youth Involvement Board? The Board is made up of credit union professionals as well as League staff members dedicated to reaching young credit union members. If you're interested in joining the board, please send an email to Marissa Anema at manema@njcul.org.



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Mark Your Calendars: March 18th Session will Show You How to Improve the Results of Your Collections Department

Steve Peterson will Introduce Methods to Help you Control Delinquency and Reduce Charge-Offs Significantly

Join us for a full-day collections session titled "Improving the Results of the Collection Department" where attendees will learn methods that will increase proceeds from deficiency balances, overdraft checking accounts, auto loans, mortgage loans, and unsecured loans of all types.

Are you monitoring your collection department solely on percentages? Steve Peterson has developed one of the most innovative techniques for monitoring collectors. His methods will help you control delinquency and reduce charge-offs significantly. This session will also help attendees evaluate whether their collection department is set up to succeed. This seminar is excellent for all experience levels of collections and lending officers.

The session will take place from 10:00 a.m. to 3:00 p.m. and will include lunch. Join us "live" at the league office or via conferencing at Atlantic FCU in Kenilworth or Members 1st of NJ FCU in Vineland. The cost to attend is based on assets as follows: \$209 per person for credit unions over \$150 million in assets, \$149 per person for credit unions \$50-\$150 million in assets, and \$69 per person for credit unions below \$50 million in assets.

There is also a 50% discount for credit unions below \$10 million in assets. Contact Mary Zelinsky at mzelinsky@njcul.org or 800-792-8861 ext. 100 for more information.

To register and pay by check, send an email to Mary Zelinsky at mzelinsky@njcul.org and your credit union will be invoiced. To register and pay online, click [here](#).

EDUCATION CANCELLATION POLICY: NJCUL must receive written cancellation in our office seven (7) days prior to the education session in order for you to receive a refund; substitutions only after this date. All cancellations will be subject to a \$25 cancellation fee.



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The nationwide [Stop the Data Breaches](#) grassroots campaign continues. CUNA and the NJCUL are encouraging all credit union professionals, volunteers and members to [email](#) their lawmakers in Congress.

Cheney, La Pine, Middleman Join National Credit Union Foundation Board

MADISON, Wis. – The board of directors of the National Credit Union Foundation (NCUF) held board elections at its December 15, 2014 meeting. The three new additions to the board include Bill Cheney, President/CEO of SchoolsFirst FCU in Santa Ana, Calif., Patrick La Pine, President/CEO of the League of Southeastern Credit Unions and Affiliates in Tallahassee, Fla., and Larry Middleman, President/CEO of CU Business Group, LLC in Portland, Ore.

Cheney will be filling a vacant board seat, while Middleman is taking a seat most recently held by John Gregoire, President of The ProCon Group in Madison, Wis. La Pine will be the American Association of Credit Union Leagues (AACUL) representative, replacing NCUF Vice Chairman John Radebaugh, President/CEO of the Carolinas Credit Union League in Greensboro, N.C. who isn't eligible to serve another term. New officer elections will take place at NCUF's January board meeting.

The elections are effective January 1, 2015. Also re-elected at the recent board meeting were:

- Edwin Williams, President/CEO of Discovery Federal Credit

Union in Wyomissing, Pa.;

- Laida Garcia, President/CEO of floridacentral Credit Union in Tampa, Fla.; and
- Christopher Roe, SVP, Corporate & Legislative Affairs, CUNA Mutual Group in Madison, Wis.;

In addition to the aforementioned, the members of the [NCUF board](#) are:

- Lee Butke, President/CEO of Corporate One FCU in Columbus, Ohio (NCUF Board Treasurer);
- Winona Nava, President/CEO of Guadalupe Credit Union in Santa Fe, N.M. (NCUF Board Secretary).
- Jim Nussle, President/CEO of the Credit Union National Association in Washington, DC (President);
- Tom Dorety, President/CEO of Suncoast Credit Union in Tampa, Fla.;
- John Graham, President/CEO of Kentucky Employees Credit Union in Frankfort, Ky.;
- Teresa Halleck, President and CEO at San Diego County Credit Union, in San Diego, Calif.;
- Stan Hollen, President/CEO of CO-OP Financial Services in Rancho Cucamonga, Calif.;
- Angela McCathran, President/CEO of People's Trust Federal Credit Union in Houston, Texas;
- David Mooney, President and CEO of Alliant Credit Union, in Chicago, Ill.;
- Courtney Moran, Executive Director of the Cornerstone Credit Union Foundation in Farmers Branch, Texas;
- Howard Spencer, Chairman of the Board of Directors for Northland Area FCU, in Oscoda, Mich. and
- Mark Twisdale, EVP, Administrative Services, State Employees' Credit Union in Raleigh, N.C.

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Credit Unions, Mark Your Calendars

HIGHTSTOWN, N.J. – The New Jersey Credit Union League would like you to mark your calendars for these upcoming events:

January 7 -- [Marketing Roundtable: What's Working for Today's CU Marketers?](#)

January 12 -- [Free CU Wallet Information Session](#)

January 13 -- [South-Central Chapter Meeting: Development Education](#)

January 14 -- [Reality Fair at Jackson Liberty High School](#)

March 8-12 -- [CUNA's 2015 GAC](#)

April 13-15 -- [2015 CU Reality Check at the Golden Nugget Atlantic City](#)

April 28 -- [NJCUL's 27th Annual Golf Tournament](#)

June 1 -- North Jersey Federal Credit Union Foundation's Annual Golf Outing

June 10 -- [Reality Fair at Ewing High School](#)

July 20 -- Garden Savings FCU's 5th Annual Golf Outing at Fiddler's Elbow Country Club

September 28 -- Picatinny Federal Credit Union 17th Annual Golf Outing

October 4-6 -- NJCUL's 81st Annual Meeting & Convention

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New Jersey Credit Union League | news@njcul.org | New Jersey Credit Union League | 299 Ward Street | Hightstown, NJ 08520

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