

Subject: Friday Recap Edition of the DE -- April 3, 2015
Date: Friday, April 3, 2015 10:01 AM
From: New Jersey Credit Union League <news@njcul.org>
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Conversation: Friday Recap Edition of the DE -- April 3, 2015

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Friday Recap Edition

April 3rd, 2015

This Week's Top Stories:

- › Finish the Sentence...'The last thing I used the League for was...'
- › Open Seat in Tier A on NJCUL Board of Directors; Interested Candidates Can Submit Letters of Interest by April 10th
- › Operation Comment Can Help with RBC2 Letters
- › Time is Running Out to Register for the 2015 CU Reality Check Conference!
- › House Could Consider Relief Bills this Month, CUNA Looks to Work with Senate
- › CUNA, The Foundation Celebrate National

Finish the Sentence...'The last thing I used the League for was...'

"...finding a new platform to update 1166 FCU procedures for Home Equity Loans. MemberClose facilitates a great process for credit unions to electronically file for home equity loans.



Another thing I used the League for...becoming a Certified Financial Counselor. Coaching our members for success is a priority that 1166 FCU provides for our members to establish financial independence."

-- Marci Hadfield, Financial Counselor, Research 1166 FCU

Now it's your turn to complete the sentence. Send your response to news@njcul.org or simply reply to this email.

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Financial Literacy Month
› Instagram This: The Week's
Best Photo

Upcoming Events:

April 7, 2015
VirtualCorps Webinar:
Functional Compliance
Management Program
3:00 am to 4:30 pm
[More Information Click Here](#)

April 8, 2015
Webinar: Advanced Issues
in Dormant Accounts,
Unclaimed Property &
Escheatment
3:00 pm to 4:30 pm
[More Information Click Here](#)

April 9, 2015
Compliance Roundtable:
Robbery Prevention and
Safety Awareness
Location: NJCUL and via
Video Conference
10:00 am to 12:30 pm
[More Information Click Here](#)

Contact Us:

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299 Ward Street
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Driving directions

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Open Seat in Tier A on NJCUL Board of Directors; Interested Candidates Can Submit Letters of Interest by April 10th

HIGHTSTOWN, N.J. – The NJCUL Board of Directors will be accepting “Letters of Interest” from candidates interested in filling the vacant position on its board of directors until April 10, 2015. According to League bylaws, “the person selected to fill the vacancy shall be required to run for election in the next election following their appointment, for the balance of the remaining term, if any.” This seat’s term is to expire after the League’s annual meeting in October of this year, meaning this appointment would expire at that time.

As a part of its charter, the Governance Committee of the NJCUL Board of Directors shall review and determine candidate eligibility according to the NJCUL bylaws and Nomination/Election rules. Interested candidates should submit a “Letter of Interest” as well as complete the [CU board approval form, bio](#) and [Conflict of Interest form](#) and submit to the committee, no later than April 10, 2015. The NJCUL Board of Directors will then consider the qualified candidates.

Because the open board seat is in Tier A, the Governance Committee will accept “Letters of Interest” from qualified candidates of credit unions under \$47,561,022 in assets. For questions, please contact the committee at board@njcul.org.

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Operation Comment Can Help with RBC2 Letters

WASHINGTON – Bill Hampel, CUNA's chief policy officer, reminded credit unions on Monday that credit unions should let their thoughts and suggestions on NCUA's revised risk-based capital proposal (RBC2) be known. Less than a month remains before the April 27 comment deadline.

"It's very important for credit unions, now that they've had two months to consider the proposal, to weigh in with comment letters." Hampel said. "It is quite a bit improved from the first proposal, but we're not there yet."

CUNA posted a new RBC2 [comment letter guide](#) online last week. The guide includes the major areas credit unions should consider when commenting, CUNA's position on those issues and how to submit comment letters.

In addition to submitting comments through mail, fax, email, NCUA's website and the federal eRulemaking portal, credit unions can use [Power Comment](#), which will automatically format and send comment letters.

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Time is Running Out to Register for the

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info@njcul.org

Connect with Us:



2015 CU Reality Check Conference!

Don't miss the opportunity to join your credit union peers April 13-15, 2015 at the Golden Nugget in Atlantic City, N.J. for productive, interactive education and networking that is designed to make you and your credit union grow and thrive! Time is running out to secure your seat!

REGISTER

The 2015 CU Reality Check offers up hot topics covered by prominent speakers from innovation expert Lee Wetherington to CU leader and co-chair for the Washington State Governmental Affairs Committee Jim Morrell. This conference is chock full of influential speakers on hard-hitting topics!

A unique aspect of the conference is that ALL attendees are interacting, learning and networking at ALL sessions. There are no breakouts to choose from; all of the sessions take place in one room for the ultimate conference immersion experience.

Attendees also interact through a remote transponder to give live feedback on key speaker questions and topics.

Don't miss out on this hard-hitting conference taking on all the issues that you need to know about. Join your peers April 13-15, 2015 at the Golden Nugget Atlantic City for 2015 CU Reality Check!

Check out www.curealitycheck.com for more information and to register! The hotel deadline is this Monday, April 6th. For information on how to make a reservation, visit www.curealitycheck.com/hotel.aspx.



Time is Running Out!
www.CURealityCheck.com

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House Could Consider Relief Bills this Month, CUNA Looks to Work with Senate

WASHINGTON – Passage of nine CUNA-backed regulatory relief bills by the U.S. House Financial Services Committee last week is a good sign, but CUNA will be stepping up its advocacy efforts to get the bills onto the next step. Both the Senate and House are on spring recess this week and next.

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"What we expect to happen next is when the House comes back in April they will take up these bills in some form or fashion, either individually or in some sort of package, I think that question remains to be determined," said Ryan Donovan, CUNA's chief advocacy officer. "We're encouraging the House to pass all of these bills quickly and get them over to the Senate so that we can work through that process as well."

The nine bills would provide a measure of regulatory relief to credit unions. Several, including the Helping Expand Lending Practices in Rural Communities Act (H.R. 1259), have companion pieces in the Senate.

Like its House companion, the Senate's version (S. 871) would direct the Consumer Financial Protection Bureau (CFPB) to establish an application process determining whether an area should be designated as a rural area if the CFPB has not designated it as one.

CUNA [wrote](#) to Sens. Mitch McConnell (R-Ky.), Rand Paul (R-Ky.), Dean Heller (R-Nev.) and Shelley Moore Capito (R-W.V.) Monday in support of the bill. CUNA President/CEO Jim Nussle thanked the lawmakers for the bill and says CUNA looks forward to working with the legislators to secure its enactment.

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CUNA, The Foundation Celebrate National Financial Literacy Month

WASHINGTON – National Financial Literacy Month and National Credit Union Youth Month in April marks a time for credit unions to make it a priority to talk with their members—particularly youth—about the importance of financial literacy while teaching all consumers how to establish and maintain healthy financial habits.

"Credit unions speak to their membership throughout the year about financial literacy, but April offers an excellent opportunity to take these talks to a whole new level with youth outreach," said President and CEO of CUNA, Jim Nussle. "Helping members make the best informed financial decisions possible puts more Americans on the right track to budgeting, saving, managing credit, and paying down debt."

"National Financial Literacy Month is definitely a theme near and dear to the credit union system's heart," said Gigi Hyland, Executive Director of the National Credit Union Foundation (the Foundation). "It's really part of credit union's DNA to incorporate financial education and resources to help people afford life and improve their financial lives."

April 1 was also Financial Fitness Day, where the Foundation invites credit union organizations to participate in the daylong fundraising activities for the financial education activities of the Foundation and state credit union foundations.

The theme of this year's National Credit Union Youth Month is "Wild About Saving," which was chosen from ideas submitted by credit union staff nationwide. Credit unions and their members are

encouraged to use #CUYouthMonth on Twitter to highlight the work that is being done to help convey the importance of financial education at a young age.

CUNA will also sponsor its annual National Youth Saving Challenge during April. The contest will reward 25 savers with \$100 cash prizes. Last year, 8,844 new accounts were opened, and 94,466 young members deposited more than \$20.5 million into savings accounts during the month-long challenge.



Wild About Saving™

**National Credit Union
Youth Month™**

April 1-30, 2015

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Instagram This: The Week's Best Photo



More than 3,000 credit unions raised a record \$10.75 million for local Children's Miracle Network (CMN) Hospitals in 2014! Jim Nussle, right, CUNA president/CEO, and Felicity Guerin, center, American Association of Credit Union Leagues CU4Kids development manager, present a record-breaking Credit Unions for Kids check to Joe Dearborn, Children's Miracle Network Hospitals senior account director. (Children's Miracle Network Hospitals Photo)

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