

Subject: Friday Recap Edition of the DE -- April 10, 2015
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From: New Jersey Credit Union League <news@njcul.org>
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To: staff@njcul.org
Conversation: Friday Recap Edition of the DE -- April 10, 2015

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Friday Recap Edition

April 10, 2015

This Week's Top Stories:

- › Finish the Sentence...'The last thing I used the League for was...'
- › CUNA: 420+ RBC2 Comments Submitted, Send Yours to NCUA Today
- › Ocean County College 'Student Success' Classes Learn Lessons for Financial Success
- › Registration Open for NCUA's April Open Board Meeting Online Livestream
- › NCUA Awards \$520,440 in Grants to 153 Low-Income CUs
- › Instagram This: The Week's Best Photo

Finish the Sentence...'The last thing I used the League for was...'

"...BSA training for our Board and Staff. Nicola and Donna always make the training interesting. And as part of our NJCUL Shared Compliance Specialist Program, there is no additional cost to our credit union."



-- Gail Marino,
President/CEO, Bay Atlantic FCU

NJCUL is offering two "BSA for Frontline Staff" sessions on April 23rd. For more information, click [here](#).

Now it's your turn to complete the sentence. Send your response to news@njcul.org or simply reply to this email.

[\[BACK TO TOP \]](#)

Upcoming Events:

April 14, 2015
VirtualCorps Webinar:
Branding the Experience
3:00 pm to 4:00 pm
[More Information Click Here](#)

April 15, 2015
Webinar: CFPB Real Estate
Loan Collection Rules for
Mortgage Servicers
3:00 pm to 4:30 pm
[More Information Click Here](#)

April 22, 2015
Southern Chapter Meeting:
Marketing with Your
Marketing Co.
Location: Merighi's Savoy
Inn, Vineland, NJ
8:00 am to 10:30 am
[More Information Click Here](#)

Contact Us:

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Connect with Us:

CUNA: 420+ RBC2 Comments Submitted, Send Yours to NCUA Today

Less Than 20 Days Until Comment Deadline

ALEXANDRIA, Va. – More than 420 comments have already been sent to the NCUA regarding its revised risk-based capital proposal, which has a comment deadline of April 27. CUNA emphasizes the importance of credit union stakeholders submitting their comments, because although RBC2 is an improvement over the original, there are still areas of concern.

CUNA has posted a number of [resources](#) to help interested parties compose their comment letters, including CUNA's opinion on each aspect of the plan, and information on the ways to submit a letter.

CUNA resources include the comment letter guide, which details both how credit unions can write effective and meaningful comment letters, while also providing insights into some of the key issues in the proposal that can be addressed.

The NCUA has posted all comments received as of this week to its [Web site](#).

The New Jersey Credit Union League this week has sent an [RBC2 Resource Packet](#) to member credit unions leaders, which is now available online. The resources are for member credit unions only and can be accessed once logging into the NJCUL site. To request a login, visit www.njcul.org/Secure/Register.aspx.

NJCUL urges its member credit unions to submit a comment letter today.

If you have any questions, please contact Director of Compliance Nicola Foggie at nfoggie@njcul.org or 800-792-8861 ext. 112.

[\[BACK TO TOP \]](#)

Ocean County College 'Student Success' Classes Learn Lessons for Financial Success

TOMS RIVER, N.J. – The Reality Fair program made its second trip to the main campus of Ocean County College in Toms River Monday to bring the hands-on financial literacy experience to seven “Student Success” classes.





Ocean County College graduates, now Kean University students, Giancarlo Quagliato (left) and Dan Jacinto (right) help OCC "Student Success" classes make financial choices as they build their lifestyles.

Around 80 students came to a large classroom for a brief orientation then were set loose to build their hypothetical lifestyles, pretending they just graduated and have started working in an entry level position in their field of study.

Some students managed to live within their means while others discovered some of their choices put them in the red. Each student reviewed their experience and choices with a financial counselor, though many of them knew where they went wrong in hindsight.



Two OCC students browse the different transportation and auto loan options.

This is the second Reality Fair held at the main campus of the college; two Fairs were also held last year at the college's Southern Education Center in Manahawkin.

Thank you to all of those from the League, Credit Union of New Jersey, Members 1st of NJ FCU, and Raritan Bay FCU who volunteered their time as well as our Marketing Intern Dan Jacinto and his friend, and fellow Ocean County College graduate, Giancarlo

Quagliato!

For additional photos, visit the NJ Credit Union Reality Fairs [Facebook page](#).

[\[BACK TO TOP \]](#)

Registration Open for NCUA's April Open Board Meeting Online Livestream

ALEXANDRIA, Va. – Registration is now open for the online livestreaming of the NCUA's April 30 open Board meeting.

People interested in watching the April open Board meeting live will need to register online [here](#), and participants will use this same link to log into the livestream. There is no charge for the livestream.

Once they have registered, participants will receive a link they can use to test their systems. Participants with technical questions about accessing the livestream may email audience.support@on24.com.

The April open meeting is scheduled to begin at 10 a.m. Eastern. Board meeting agendas are posted on the Board [calendar Web page](#) at 3 p.m. Eastern one week prior to the meeting.

There will be a new registration link for each subsequent open Board meeting. Live captioning will be provided during each meeting for the hearing-impaired. The agency will continue to post video archives of open Board meetings on its [Web site](#).

[\[BACK TO TOP \]](#)

NCUA Awards \$520,440 in Grants to 153 Low-Income CUs

Funds to Support Student Internships and Staff, Volunteer Training

ALEXANDRIA, Va. – Credit unions providing affordable financial services to underserved communities will be able to offer staff training and student internships with grants awarded last week by the NCUA.

“These grants focus on the future of credit unions,” NCUA Board Chairman Debbie Matz said. “They will help train staff and volunteers to provide even better service and introduce the next generation of leadership to the credit union system. NCUA works hard to help credit unions succeed, and investing in current and future staff is a good way to help them do what they do best: serve members and their communities.”

A total of 153 low-income credit unions will receive \$520,440 through the first Community Development Revolving Loan Fund grant round in 2015. NCUA's Office of Small Credit Union Initiatives administers the funds. Congress established the fund to provide grants and loans to credit unions serving low-income communities. Since 2001, NCUA has received more than \$14.8 million in grant funding.

NCUA awarded grants for two initiatives: staff and volunteer training (\$273,000 in grants awarded) and student internships (\$247,440 awarded). In this round, 344 credit unions submitted grant applications to NCUA with more than \$1.7 million in funding requests.

A list of grantees is available online [here](#). Credit unions have received an email notification and may check their CyberGrants login for their application status. Credit unions that did not receive a grant in 2014 and those with smaller assets received priority for funding.

“These initiatives are down payments on the future,” OSCUI Director William Myers said. “Customer service is a strong suit for credit unions, and staff and volunteer training will help credit unions find ways to up their game. Internships give students a sense of the possibilities of careers in the credit union system and an appreciation of the importance of an affordable financial services alternative to low-income households and communities that lack adequate access to affordable financial products and services.”

Low-income-designated credit unions interested in applying for the second grant round of 2015 are encouraged to participate in the agency’s April 15 webinar to learn about the initiatives that will be offered.

Online registration for the Webinar is available [here](#). Participants will also use this link to log into the webinar. Registrants should allow pop-ups from this website. The Webinar will last 90 minutes. There is no charge.

[\[BACK TO TOP \]](#)

Instagram This: The Week's Best Photo



Here's a fun collage of three great shots from Director of Compliance Nicola Foggie of Thursday's Compliance Roundtable on robbery prevention and

*safety awareness featuring speakers from the FBI and CUNA Mutual Group.
Look for more photos and additional coverage in Monday's Daily Exchange!*

[\[BACK TO TOP \]](#)

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