

Subject: Friday Recap Edition of the DE -- May 15, 2015
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Friday Recap Edition

May 15th, 2015

This Week's Top Stories:

- › Finish the Sentence...'The last thing I used the League for was...'
- › Watch the Creative You Teams in Action!
- › Charitable Contributions Total \$100,000 for CMN Hospitals at THINK 15 Conference
- › Sign Up for Financial Counselor Training Through the League
- › Shelby's Reg. Relief Bill Reflects CUNA Advocacy Efforts
- › NCUA Budget Transparency Bill Strengthens Agency's

Finish the Sentence...'The last thing I used the League for was...'

"... to gather information regarding the Reality Check Conference and make sure we had the proper staff attending."

-- Antonietta "Toni" Tartaglione, Executive Assistant, Greater Alliance FCU



Now it's your turn to complete the sentence. Send your response to news@njcul.org or simply reply to this email.

[\[BACK TO TOP \]](#)

Watch the Creative You Teams in Action!

Mission: CUNA
Instagram This: The Week's
Best Photo

Upcoming Events:

May 19, 2015
**VirtualCorps Webinar: Big,
Balanced and Sustainable
Loan Growth**
3:00 pm to 4:30 pm
[More Information Click Here](#)

May 20, 2015
**Webinar: Advanced ACH
Specialist Series: ACH
Death Notification Entries
(DNEs) & Reclamations**
3:00 pm to 4:30 pm
[More Information Click Here](#)

May 27, 2015
**Southern Chapter Meeting:
Cyber Security**
**Location: Esposito's
Maplewood III, Vineland, NJ**
6:00 pm to 8:30 pm
[More Information Click Here](#)

Contact Us:

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Driving directions

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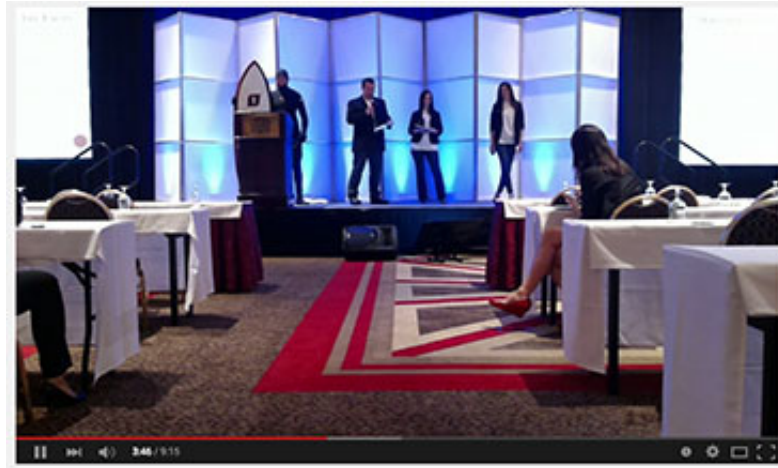
609.448.3499

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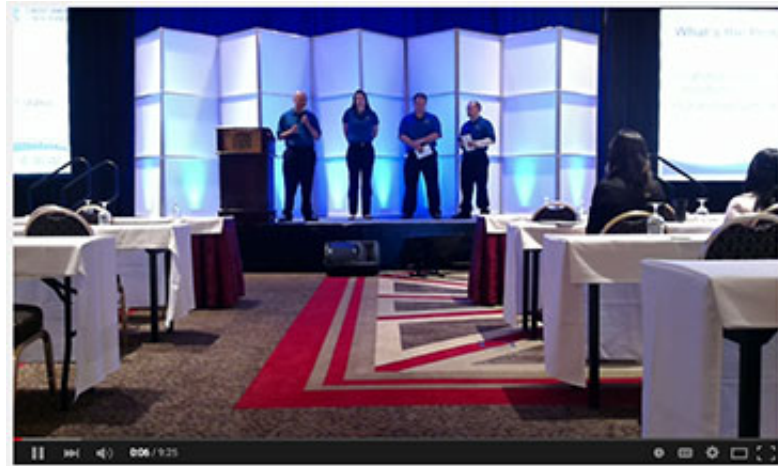
Our two 2015 Creative You teams, Team First Force and CU Innovate NJ WOWed the credit union audience at the CU Reality Check conference last month with their live presentations of their creative and innovative ideas.

NJCUL filmed their presentations for all to see!

[Check out Team First Force's presentation here.](#)



[And check out Team CU Innovate NJ's presentation here.](#)



As the competition moves forward, Team First Force will be working with Filene mentor Andrew Downin from Filene and CU Innovate NJ will be working with Filene mentor Chad Helminak.

Filene Research Institute is the Think Tank for innovation and we at the League are thrilled to have them involved once again as they will bring value to all of you throughout this process in addition to the Creative You Project.

For more updates and videos from our two innovative teams, visit www.njcul.org/creative-you-2015.aspx and be sure to follow the #NJCreativeYou hashtag on Twitter!

[[BACK TO TOP](#)]

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Charitable Contributions Total \$100,000 for CMN Hospitals at THINK 15 Conference

Transaction Network Services, Inc. Donates \$77,500

RANCHO CUCAMONGA, Calif. – A total of \$100,000 was raised in donations to Children’s Miracle Network Hospitals at the THINK 15 Conference held May 5-8 in Colorado Springs, Colo., including \$77,500 from Transaction Network Services, Inc.

“The six-figure amount donated to CMN Hospitals during THINK 15 is a testimony to the people-helping-people ethic of credit unions,” said Stan Hollen, President/CEO of CO-OP Financial Services, Rancho Cucamonga, Calif. “It’s not just a slogan; people in this industry really are committed to the well-being of others.”



“TNS is focused on supporting organizations that help provide a brighter future for children,” said Mike Keegan, Chief Executive Officer of TNS, Reston, Va. “We initially became involved with CMN Hospitals after seeing the passion of CO-OP and its credit union members for this important cause. We look forward to continuing our support of CMN Hospitals.”

A tradition of the THINK conferences, the 2015 meeting included charitable events for attendees on May 5 and May 8. Activities included a golf tournament, a cog railway trip up Pikes Peak, and Miracle Jeans Day. The amount contributed by participants totaled \$7,500.

At the conference’s final General Session on May 8, event host CO-OP Financial Services donated a further \$10,000. This is in addition to the \$1 million CO-OP donates on behalf of its member institutions to Credit Unions for Kids fundraisers annually through Miracle Match by CO-OP.

A further contribution announced during the final session was \$5,000 from Saylent of Franklin, Mass.

TNS concluded the final session by presenting their own check for \$77,500 to CMN Hospitals.

All these sums added up to the \$100,000 in CMN Hospitals donations for the THINK 15 conference. For more information, visit www.co-opfs.org.

[[BACK TO TOP](#)]

Sign Up for Financial Counselor Training

Through the League

CUNA's FiCEP Program Available Through the NJCUL

Financial counseling is a large part of what credit unions do informally and formally on a daily basis. The New Jersey Credit Union League has partnered with REAL Solutions to create a program for credit unions to affordably have their staff trained as financial counselors through CUNA's FiCEP program. The REAL Solutions program has the added enhancement of one webinar per module and two in-person sessions throughout the course. The added webinars and in-person sessions create accountability for the program ensuring that your staff members complete all the necessary coursework and are prepared for their tests. This method of completing CUNA's FiCEP program as resulted in over 1,000 students becoming certified financial counselors.

The program includes 9 webinars: an orientation webinar and one webinar for each module (8 modules in total). All webinars cover the questions that will be asked on the exams. There are also two face-to-face trainings that review all the materials covered and serve as dates for testing. Other arrangements can be made for test taking with a League proctor as well.

The more credit union staff and volunteers that we have participate in the program, the lower the costs will be for everyone involved. Course materials utilized in this program will be good for three years, so in the future other credit union employees can utilize the materials and become certified financial counselors as well at a reduced rate.

The cost per student is a maximum of \$942 with books and \$500 without books. Because of the participation last year, each student paid \$773.14 (\$357.14 for program and \$416 for books).

If you have questions about the program, would like a copy of the timeline for this semester of training, or would like to sign up staff, please contact Marissa Anema at manema@njcul.org or 609-448-2426 ext. 117.

CUNA
**Financial Counseling
Certification Program**

[[BACK TO TOP](#)]

Shelby's Reg. Relief Bill Reflects CUNA Advocacy Efforts

WASHINGTON – Three credit union-specific regulatory relief provisions, as well as more than a dozen other relief items that benefit credit unions, are contained in a bill introduced by Senate Banking Committee Chairman Richard Shelby (R-Ala.) Tuesday.

The much-anticipated bill is expected to be marked up by the Senate Banking Committee on May 21.

“Several Title I provisions within Chairman Shelby’s draft legislation align with regulatory relief changes that CUNA has long advocated for on behalf of our members,” said CUNA President/CEO Jim Nussle when the bill was unveiled. “CUNA has repeatedly called on Congress to provide regulatory relief, and I thank Chairman Shelby and his staff for the many Title I provisions that will benefit credit unions and their members.”

The credit union-specific provisions in the bill are:

- Allowing privately insured credit unions to become members of the Federal Home Loan Bank (FHLB) system;
- Granting credit unions under \$1 billion in assets parity with like-sized banks by allowing less restrictive access to the FHLB system; and
- Requiring the National Credit Union Administration to hold hearings and receive public comments on its budget.

“These commonsense provisions have wide bipartisan support, and I urge Congress to work together to advance these important provisions,” Nussle said. “CUNA will continue to explore ways Congress can provide additional regulatory relief for credit unions as part of this legislative process.”

Several other provisions in the bill would provide regulatory relief to financial institutions, including credit unions. A number of these provisions have House companion bills already introduced, for which CUNA has sent letters of support.

CUNA has worked consistently in favor of regulatory relief through testimony, letters to Congress and meetings with lawmakers and their staffs. Most recently, CUNA advocated for a number of provisions in an April 17 letter to the committee, a number of which are included in the legislation.

According to reports, Senate Republicans have expressed support for a comprehensive regulatory relief bill that benefits a number of sectors within the financial services industry, while Democrats have supported a more targeted approach that would focus on limited relief for credit unions and community banks.

The bill’s other titles contain a number of other provisions, ranging from systematically important financial institutions to reforms of the Federal Reserve.

[\[BACK TO TOP \]](#)

NCUA Budget Transparency Bill Strengthens Agency's Mission: CUNA

WASHINGTON – The National Credit Union Administration Budget Transparency Act (H.R. 2287) would increase transparency and accountability at the agency, thereby supporting its mission, CUNA told the bill’s sponsors Wednesday.

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In a [letter](#) sent to Reps. Mick Mulvaney (R-S.C.) and Kyrsten Sinema (D-Ariz.), CUNA President/CEO Jim Nussle thanked the legislators and expressed CUNA's strong support for the bill.

"It is not too much to ask for the members of the NCUA Board to conduct a hearing and listen to stakeholder feedback from those responsible for funding the activities of the agency," Nussle wrote, adding that his experience chairing the House Budget Committee made him aware of the importance of soliciting feedback during the budgetary process.

H.R. 2287 would direct the NCUA to establish a process by which the public may examine and comment on the agency's proposed annual budget prior to adoption.

"Additionally, this legislation would ensure that members of the NCUA Board, who must vote to adopt the annual budget, have adequate opportunity to review specific expenditures and overall methodology in order to make an informed decision as to whether the budget as proposed accurately reflects the needs of the agency," Nussle wrote. "This process would increase transparency and accountability at the agency, and engender public trust, thereby strengthening and supporting the agency's mission."

H.R. 2287 has an identical Senate counterpart bill introduced in April by Sens. Dean Heller (R-Nev.) and Mark Warner (D-Va.). Requiring the NCUA to hold hearings on its budget is also part of the regulatory relief bill introduced Tuesday by Sen. Richard Shelby (R-Ala.), chair of the Senate Banking Committee.

[\[BACK TO TOP \]](#)

Instagram This: The Week's Best Photo



CUDL's Mark Klucar leading the Lending Roundtable this week. Lots more informative [roundtables](#) are planned for this summer!

[\[BACK TO TOP \]](#)

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